

Registered number  
03089560

**SILHOUETTE FILMS INTERNATIONAL LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 AUGUST 2017**

SILHOUETTE FILMS INTERNATIONAL LIMITED

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# SILHOUETTE FILMS INTERNATIONAL LIMITED

## Balance Sheet

as at 30 August 2017

Company Registration No. 03089560

	Notes	2017 £	2016 £
<b>Current assets</b>			
Stocks	104,806	68,895	
Cash at bank and in hand	15,812	3,883	
	<u>120,618</u>	<u>72,778</u>	
<b>Creditors: amounts falling due within one year</b>	3 (156,824)	(123,964)	
<b>Net current liabilities</b>		<u>(36,206)</u>	<u>(51,186)</u>
<b>Total assets less current liabilities</b>		<u>(36,206)</u>	<u>(51,186)</u>
<b>Creditors: amounts falling due after more than one year</b>	4 (19,489)	(19,489)	
<b>Net liabilities</b>		<u>(55,695)</u>	<u>(70,675)</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	
Profit and loss account	5 (55,697)	(70,677)	
<b>Shareholders' funds</b>		<u>(55,695)</u>	<u>(70,675)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies' regime. The profit and loss account has not been delivered to the Registrar of Companies.

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**Mr V Singh**

**Director**

Approved by the board on 23 May 2018

# SILHOUETTE FILMS INTERNATIONAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 AUGUST 2017

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#### 1 Accounting policies

##### ***Basis of preparation***

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to the small companies regime. The disclosure requirements of section 1A have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical convention. The principal accounting policies adopted are set out below.

##### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

##### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	20% straight line
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##### ***Work In Progress***

Work in progress relates to expenditure in regards to the film 'Farewell My Indian Soldier'.

##### ***Cash and cash equivalents***

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with financial institutions, and other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently

carried at amortised cost using effective interest method. Financial liabilities classified as payable within one year are not amortised.

### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## **2 Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>
<b>Cost</b>	
At 31 August 2016	352
At 30 August 2017	<u>352</u>
<b>Depreciation</b>	
At 31 August 2016	352
At 30 August 2017	<u>352</u>
<b>Net book value</b>	
At 30 August 2017	<u>-</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>2017 £</b>	<b>2016 £</b>
Directors current account	82,292	70,070
Other creditors	<u>74,532</u>	<u>53,894</u>
	<u>156,824</u>	<u>123,964</u>

<b>4 Creditors: amounts falling due after one year</b>	<b>2017 £</b>	<b>2016 £</b>
Other creditors	<u>19,489</u>	<u>19,489</u>

## **5 Profit and loss account**

Profit and loss account represents movement of profit and loss during the year and dividends paid.

## **6 Other information**

Silhouette Films International Limited is a private company limited by shares and incorporated in England and Wales. The registered office is: 37 Warren Street, London, W1T 6AD.

## **7 Transition to FRS 102**

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 30 August 2016. The date of transition to FRS 102 was 31 August 2015. There are no transitional adjustments arising from the first time adoption of FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.