

**REGISTERED NUMBER: 03089499 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014  
FOR  
MICROTEK COMPONENTS LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2014**

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**MICROTEK COMPONENTS LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 AUGUST 2014**

**DIRECTORS:**

Mr S P Bayliss  
Mr A Sanders

**REGISTERED OFFICE:**

25 Kingfisher Court  
Newbury  
Berkshire  
RG14 5SJ

**REGISTERED NUMBER:**

03089499 (England and Wales)

**ACCOUNTANTS:**

Banks BHG, Chartered Accountants  
Vicarage Court  
160 Ermin Street  
Swindon  
Wiltshire  
SN3 4NE

**MICROTEK COMPONENTS LIMITED (REGISTERED NUMBER: 03089499)**

**ABBREVIATED BALANCE SHEET  
31 AUGUST 2014**

	Notes	31.8.14 £	£	31.8.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		10,338		8,632
<b>CURRENT ASSETS</b>					
Stocks		287,708		299,681	
Debtors		646,864		540,149	
Cash at bank and in hand		707,595		679,983	
		<u>1,642,167</u>		<u>1,519,813</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>562,831</u>		<u>915,199</u>	
<b>NET CURRENT ASSETS</b>			<u>1,079,336</u>		<u>604,614</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,089,674		613,246
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,084</u>		<u>526</u>
<b>NET ASSETS</b>			<u><u>1,088,590</u></u>		<u><u>612,720</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>1,088,490</u>		<u>612,620</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,088,590</u></u>		<u><u>612,720</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2014 and were signed on its behalf by:

Mr S P Bayliss - Director

Mr A Sanders - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost and 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2013	105,852
Additions	<u>7,157</u>
At 31 August 2014	<u>113,009</u>
<b>DEPRECIATION</b>	
At 1 September 2013	97,220
Charge for year	<u>5,451</u>
At 31 August 2014	<u>102,671</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>10,338</u>
At 31 August 2013	<u>8,632</u>

**MICROTEK COMPONENTS LIMITED (REGISTERED NUMBER: 03089499)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.