

REGISTERED NUMBER: 03089499 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015
FOR
MICROTEK COMPONENTS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

MICROTEK COMPONENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTORS:

Mr S P Bayliss
Mr A Sanders

REGISTERED OFFICE:

25 Kingfisher Court
Newbury
Berkshire
RG14 5SJ

REGISTERED NUMBER:

03089499 (England and Wales)

ACCOUNTANTS:

Banks BHG, Chartered Accountants
Vicarage Court
160 Ermin Street
Swindon
Wiltshire
SN3 4NE

MICROTEK COMPONENTS LIMITED (REGISTERED NUMBER: 03089499)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2015**

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		5,116		10,338
CURRENT ASSETS					
Stocks		326,902		287,708	
Debtors		515,930		646,864	
Cash at bank and in hand		<u>1,191,808</u>		<u>707,595</u>	
		2,034,640		1,642,167	
CREDITORS					
Amounts falling due within one year		<u>776,890</u>		<u>562,831</u>	
NET CURRENT ASSETS			<u>1,257,750</u>		<u>1,079,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,262,866		1,089,674
PROVISIONS FOR LIABILITIES			216		1,084
NET ASSETS			<u>1,262,650</u>		<u>1,088,590</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,262,550</u>		<u>1,088,490</u>
SHAREHOLDERS' FUNDS			<u>1,262,650</u>		<u>1,088,590</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2015 and were signed on its behalf by:

Mr S P Bayliss - Director

Mr A Sanders - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the fair value of the consideration received or receivable for the sale of goods. Turnover is presented, net of value-added tax, rebates and discounts and is recognised when goods are collected or delivered.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on cost and 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	113,009
Additions	<u>433</u>
At 31 August 2015	<u>113,442</u>
DEPRECIATION	
At 1 September 2014	102,671
Charge for year	<u>5,655</u>
At 31 August 2015	<u>108,326</u>
NET BOOK VALUE	
At 31 August 2015	<u>5,116</u>
At 31 August 2014	<u>10,338</u>

MICROTEK COMPONENTS LIMITED (REGISTERED NUMBER: 03089499)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.