

STRATFORD OAKS CATERING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 1998

BLOOMER HEAVEN
Chartered Accountants
BIRMINGHAM
B3 1AB



STRATFORD OAKS CATERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST OCTOBER 1998

	Notes	1998 £	1997 £
Fixed Assets	2		
Tangible assets		130,041	132,010
Current Assets			
Stocks		3,453	2,374
Debtors		5,191	100
Cash at bank and in hand		110	1,467
		<u>8,754</u>	<u>3,941</u>
Creditors: Amounts Falling Due Within One Year		<u>62,268</u>	<u>54,293</u>
Net Current Liabilities		<u>(53,514)</u>	<u>(50,352)</u>
Total Assets Less Current Liabilities		<u>76,527</u>	<u>81,658</u>
Capital and Reserves			
Share capital	3	6,002	5,002
Share premium account		139,000	115,000
Profit and loss account		<u>(68,475)</u>	<u>(38,344)</u>
Shareholders' Funds		<u>76,527</u>	<u>81,658</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st October 1998.

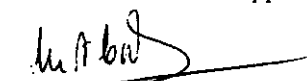
The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on 31st August 1999 and signed on its behalf.



Mr. M.F. Cook
Director

STRATFORD OAKS CATERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 1998

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. The periods generally applicable are:

Leasehold properties	20 years
Equipment	5 to 10 years
Furniture	10 years
Glassware	Not depreciated as the cost of replacements are charged to the Profit and Loss account when incurred.

Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling price, less further costs of realisation.

Deferred Taxation

Deferred tax is provided for under the liability method to the extent that it is probable that a liability or asset will crystallise.

Contribution to Pension Funds

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

STRATFORD OAKS CATERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST OCTOBER 1998

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 31st October 1997	137,433
Additions	10,137
At 31st October 1998	147,570
Depreciation	
At 31st October 1997	5,423
Charge for the year	12,106
At 31st October 1998	17,529
Net Book Value	
At 31st October 1998	130,041
<i>At 31st October 1997</i>	<i>132,010</i>

3 Share Capital

	1998	1997
	£	£
Authorised		
7,000 Ordinary shares of £1.00 each	7,000	6,000
Allotted		
6,002 Allotted, called up and fully paid ordinary shares of £1.00 each	6,002	5,002

During the year 1,000 ordinary shares were issued with a nominal value of £1.00 each. The consideration received was cash of £25.00 each paid in full.

4 Transactions with directors

The company operates rent free from premises leased from Toprapid Limited, trading as Stratford Oaks Golf Club, a company in which the directors have an interest.