



LD1 *L77JPZFV* #78
06/06/2018
COMPANIES HOUSE

Company Number 03089430

MICROGEN BANKING SYSTEMS LIMITED

(the "Company")

SOLVENCY STATEMENT

A private company whose registered office is at Old Change House, 128 Queen Victoria Street, London EC4V 4BJ.

We,

Simon David Stanhope Baines of Old Change House, 128 Queen Victoria Street, London EC4V 4BJ; and

Philip Basil Wood of Old Change House, 128 Queen Victoria Street, London EC4V 4BJ

being all the Directors of the Company do solemnly and sincerely state that:

This solvency statement is for the purposes of section 642 of the Companies Act (the "Act").

The Company is proposing to extinguish its Share Premium pursuant to sections 641 to 644 of the Act by the sum of £1,586,764 standing to credit of the Company's Share Premium Account..

We have formed the opinion that:

- As regards the Company's situation as at the date of this statement, there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts.
- the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement.

In forming the above opinions, we have taken into account all of the Company's liabilities including any contingent or prospective liabilities.

This statement was made by the Directors on 5 June 2018.

Signed:

Simon David Stanhope Baines

Philip Basil Wood