

Superdec (Cumbria) Limited
Abbreviated accounts
for the year ended 31 December 2005



Registration number 3089381

Superdec (Cumbria) Limited

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Superdec (Cumbria) Limited

**Abbreviated balance sheet
as at 31 December 2005**

		2005		2004
	Notes	£	£	£
Fixed assets				
Tangible assets	2	79,273		94,022
Current assets				
Stocks		74,993		69,716
Debtors		19,373		30,851
Cash at bank and in hand		346,300		226,997
		440,666		327,564
Creditors: amounts falling due within one year		(149,240)		(135,205)
Net current assets		291,426		192,359
Total assets less current liabilities		370,699		286,381
Provisions for liabilities		(2,108)		(2,927)
Net assets		368,591		283,454
Capital and reserves				
Called up share capital	3	2,500		2,500
Profit and loss account		366,091		280,954
Shareholders' funds		368,591		283,454

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Superdec (Cumbria) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts were approved by the Board on 2.3.06 and signed on its behalf by



Mr L Skinner
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Superdec (Cumbria) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2005

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

- Financial Reporting Standard for Smaller Entities (effective January 2005)

The Financial Reporting Standard for Smaller Entities (effective January 2005) adopts the Financial Reporting Standard 25 approach to accounting for dividends on equity shares. As a result, dividends paid during the year are now debited to reserves, rather than the profit and loss account for the year.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

The policy of not depreciating freehold property is not in accordance with Financial Reporting Standards. The directors feel that the property has an expected residual value in excess of cost, and hence, no depreciation has been charged.

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The Company contributes to a Small Self-Administered pension scheme and the pension charge represents the amounts payable to the fund in respect of the year.

Superdec (Cumbria) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2005**

1.8. Deferred taxation

The charge for taxation takes into account the taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average rates of tax that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 January 2005

135,285

Disposals

(16,580)

At 31 December 2005

118,705

Depreciation

At 1 January 2005

41,263

On disposals

(12,646)

Charge for year

10,815

At 31 December 2005

39,432

Net book values

At 31 December 2005

79,273

At 31 December 2004

94,022

3. Share capital

2005

2004

£

£

Authorised

10,000 Ordinary shares of £1 each

10,000

10,000

Allotted, called up and fully paid

2,500 Ordinary shares of £1 each

2,500

2,500

Equity Shares

2,500 Ordinary shares of £1 each

2,500

2,500