

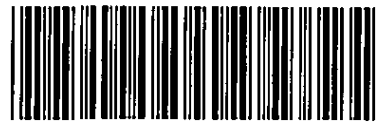
Registration number 03089262

**Goddard Electrical Services Limited**

**Abbreviated accounts**

**for the year ended 30 September 2008**

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# **Goddard Electrical Services Limited**

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**Goddard Electrical Services Limited**

**Abbreviated balance sheet  
as at 30 September 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		63,617		38,651
<b>Current assets</b>					
Stocks		41,946		92,476	
Debtors		39,838		52,319	
Cash at bank and in hand		73,509		45,346	
		<u>155,293</u>		<u>190,141</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(108,751)</u>		<u>(126,929)</u>	
<b>Net current assets</b>			<u>46,542</u>		<u>63,212</u>
<b>Total assets less current liabilities</b>			110,159		101,863
<b>Provisions for liabilities</b>			<u>(6,060)</u>		<u>(2,005)</u>
<b>Net assets</b>			<u>104,099</u>		<u>99,858</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			<u>104,097</u>		<u>99,856</u>
<b>Shareholders' funds</b>			<u>104,099</u>		<u>99,858</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**Goddard Electrical Services Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 September 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24 August 2009 and signed on its behalf by



**Steve Goddard**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

# **Goddard Electrical Services Limited**

## **Notes to the abbreviated financial statements for the year ended 30 September 2008**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance
Computer Equipment	-	33% Straight Line

#### **1.4. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### **1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

# **Goddard Electrical Services Limited**

## **Notes to the abbreviated financial statements for the year ended 30 September 2008**

..... continued

### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 October 2007	158,433
Additions	37,699
At 30 September 2008	<u>196,132</u>
<b>Depreciation</b>	
At 1 October 2007	119,782
Charge for year	12,733
At 30 September 2008	<u>132,515</u>
<b>Net book values</b>	
At 30 September 2008	<u>63,617</u>
At 30 September 2007	<u>38,651</u>

**Goddard Electrical Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2008**

..... continued

<b>3. Share capital</b>	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	1,000	1,000
1 Ordinary B shares of 1 each	1	1
	<u>1,001</u>	<u>1,001</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of 1 each	1	1
1 Ordinary B shares of 1 each	1	1
	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
1 Ordinary shares of 1 each	1	1
1 Ordinary B shares of 1 each	1	1
	<u>2</u>	<u>2</u>

**4. Controlling interest**

The company was controlled throughout the period by the director, Mr S Goddard