

Company Registration No. 03089205 (England and Wales)

SOUTH WALES SAFETY CONSULTANCY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2016



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SOUTH WALES SAFETY CONSULTANCY LIMITED

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SOUTH WALES SAFETY CONSULTANCY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SOUTH WALES SAFETY CONSULTANCY LIMITED FOR THE YEAR ENDED 31 AUGUST 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

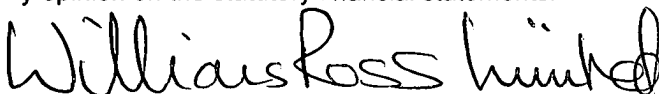
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of South Wales Safety Consultancy Limited for the year ended 31 August 2016 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of South Wales Safety Consultancy Limited, as a body, in accordance with the terms of our engagement letter dated 13 August 2014. Our work has been undertaken solely to prepare for your approval the financial statements of South Wales Safety Consultancy Limited and state those matters that we have agreed to state to the Board of Directors of South Wales Safety Consultancy Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than South Wales Safety Consultancy Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that South Wales Safety Consultancy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of South Wales Safety Consultancy Limited. You consider that South Wales Safety Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of South Wales Safety Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Williams Ross Limited

20 December 2016

Chartered Accountants

4 Ynys Bridge Court
Gwaelod y Garth
Cardiff
CF15 9SS

SOUTH WALES SAFETY CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		7,000		8,400
Tangible assets	2		74,116		57,417
			<u>81,116</u>		<u>65,817</u>
Current assets					
Stocks		2,000		2,100	
Debtors		107,835		184,852	
Cash at bank and in hand		142,379		157,189	
		<u>252,214</u>		<u>344,141</u>	
Creditors: amounts falling due within one year	3	(167,801)		(149,801)	
Net current assets			<u>84,413</u>		<u>194,340</u>
Total assets less current liabilities			<u>165,529</u>		<u>260,157</u>
Creditors: amounts falling due after more than one year	4		(6,397)		(6,389)
Provisions for liabilities			<u>(5,478)</u>		<u>(4,166)</u>
			<u>153,654</u>		<u>249,602</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			153,554		249,502
Shareholders' funds			<u>153,654</u>		<u>249,602</u>

SOUTH WALES SAFETY CONSULTANCY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

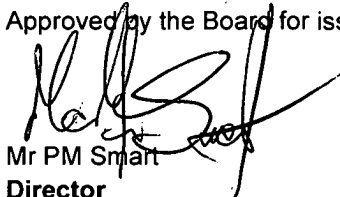
For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 December 2016



Mr PM Smart
Director



Mr PM Thomas
Director

Company Registration No. 03089205

SOUTH WALES SAFETY CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of twenty years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2015	28,000	262,663	290,663
Additions	-	53,103	53,103
Disposals	-	(66,645)	(66,645)
At 31 August 2016	28,000	249,121	277,121
Depreciation			
At 1 September 2015	19,600	205,246	224,846
On disposals	-	(53,052)	(53,052)
Charge for the year	1,400	22,811	24,211
At 31 August 2016	21,000	175,005	196,005
Net book value			
At 31 August 2016	7,000	74,116	81,116
At 31 August 2015	8,400	57,417	65,817

SOUTH WALES SAFETY CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £11,872 (2015 - £5,531).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £6,397 (2015 - £6,388).

5 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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