

REGISTRAR'S
COPY

R.M. DESIGN PARTNERSHIP LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
29 FEBRUARY 2004**



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COMPANIES HOUSE

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23/11/04

R.M. DESIGN PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET
As at 29 February 2004

	Note	£	2004 £	£	2003 £
FIXED ASSETS					
Tangible fixed assets	2		6,298		7,077
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors	3	86,067		64,807	
Cash at bank and in hand		24,500		3,621	
			<u>112,067</u>	<u>69,928</u>	
CREDITORS: amounts falling due within one year					
		(52,376)		(30,478)	
NET CURRENT ASSETS			<u>59,691</u>		<u>39,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,989</u>		<u>46,527</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			65,987		46,525
SHAREHOLDERS' FUNDS			<u>65,989</u>		<u>46,527</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on

J.M. Biswell

Director

16/11/04

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 29 February 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and include the results of the company's operations which are described in the Director's Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25%	reducing balance method
Fixtures and fittings	-	25%	reducing balance method

1.5 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.7 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 29 February 2004

2. TANGIBLE ASSETS

	£
Cost	
At 1 March 2003	27,066
Additions	1,350
	<u>28,416</u>
At 29 February 2004	
Depreciation	
At 1 March 2003	19,989
Charge for year	2,129
	<u>22,118</u>
At 29 February 2004	
Net Book Value	
At 29 February 2004	<u>6,298</u>
At 28 February 2003	<u>7,077</u>

3. DEBTORS

Included within debtors is a loan of £35,610 (2003 - £936) to Mr J. W. Biswell, a director. The maximum amount outstanding during the year was £35,610.

4. CALLED UP SHARE CAPITAL

	2004 £	2003 £
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>