

Registered Number 03089195

O'KELLY LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,042	1,553
		<u>2,042</u>	<u>1,553</u>
Current assets			
Debtors		806	2,978
Cash at bank and in hand		2,683	272
		<u>3,489</u>	<u>3,250</u>
Creditors: amounts falling due within one year		<u>(5,100)</u>	<u>(2,862)</u>
Net current assets (liabilities)		<u>(1,611)</u>	<u>388</u>
Total assets less current liabilities		<u>431</u>	<u>1,941</u>
Total net assets (liabilities)		<u>431</u>	<u>1,941</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		331	1,841
Shareholders' funds		<u>431</u>	<u>1,941</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2016

And signed on their behalf by:

Mr A A Hayes-Musgrave, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises the value of sales excluding value-added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives as follows:-

Furniture, Fittings & Equipment: 20% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	6,009
Additions	999
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>7,008</u>
Depreciation	
At 1 September 2015	4,456
Charge for the year	510
On disposals	-
At 31 August 2016	<u>4,966</u>
Net book values	
At 31 August 2016	<u>2,042</u>
At 31 August 2015	<u>1,553</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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