

REGISTERED NUMBER: 03088993 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

THE GREAT HARWOOD RECLAMATION CENTRE LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

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THE GREAT HARWOOD RECLAMATION CENTRE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTORS:	Mr C Stanley Mr G P Stanley
SECRETARY:	Mr C Stanley
REGISTERED OFFICE:	Unit 1, Spring Court Off Station Road Ind Estate Great Harwood Blackburn Lancashire BB6 7WL
REGISTERED NUMBER:	03088993 (England and Wales)
ACCOUNTANTS:	Bishops Chartered Accountants Phoenix Park Blakewater Road Blackburn Lancashire BB1 5BG
BANKERS:	Royal Bank of Scotland PLC 58 - 62 King William Street Blackburn Lancashire BB1 7HU

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE GREAT HARWOOD RECLAMATION CENTRE LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Great Harwood Reclamation Centre Ltd for the year ended 30 September 2017 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Great Harwood Reclamation Centre Ltd, as a body, in accordance with the terms of our engagement letter dated 4 December 2013. Our work has been undertaken solely to prepare for your approval the financial statements of The Great Harwood Reclamation Centre Ltd and state those matters that we have agreed to state to the Board of Directors of The Great Harwood Reclamation Centre Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Great Harwood Reclamation Centre Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Great Harwood Reclamation Centre Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Great Harwood Reclamation Centre Ltd. You consider that The Great Harwood Reclamation Centre Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Great Harwood Reclamation Centre Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bishops
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

30 November 2017

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		794,637		745,668
CURRENT ASSETS					
Inventories		2,169		1,232	
Debtors	5	151,820		127,856	
Cash at bank and in hand		<u>164,260</u>		<u>175,505</u>	
		318,249		304,593	
CREDITORS					
Amounts falling due within one year	6	<u>99,535</u>		<u>72,253</u>	
NET CURRENT ASSETS			<u>218,714</u>		<u>232,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,013,351		978,008
CREDITORS					
Amounts falling due after more than one year	7		(34,182)		(13,102)
PROVISIONS FOR LIABILITIES			<u>(98,144)</u>		<u>(90,550)</u>
NET ASSETS			<u>881,025</u>		<u>874,356</u>
CAPITAL AND RESERVES					
Called up share capital			1,002		1,002
Retained earnings			<u>880,023</u>		<u>873,354</u>
SHAREHOLDERS' FUNDS			<u>881,025</u>		<u>874,356</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

Mr C Stanley - Director

Mr G P Stanley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

The Great Harwood Reclamation Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 1% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 7) .

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 October 2016	389,576	950,287	7,206	1,347,069
Additions	-	186,500	1,180	187,680
Disposals	-	(164,995)	-	(164,995)
At 30 September 2017	<u>389,576</u>	<u>971,792</u>	<u>8,386</u>	<u>1,369,754</u>
DEPRECIATION				
At 1 October 2016	17,892	576,657	6,852	601,401
Charge for year	1,278	93,950	230	95,458
Eliminated on disposal	-	(121,742)	-	(121,742)
At 30 September 2017	<u>19,170</u>	<u>548,865</u>	<u>7,082</u>	<u>575,117</u>
NET BOOK VALUE				
At 30 September 2017	<u>370,406</u>	<u>422,927</u>	<u>1,304</u>	<u>794,637</u>
At 30 September 2016	<u>371,684</u>	<u>373,630</u>	<u>354</u>	<u>745,668</u>

Included in cost of land and buildings is freehold land of £ 261,750 (2016 - £ 261,750) which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. PROPERTY, PLANT AND EQUIPMENT - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 October 2016	154,000
Additions	185,000
At 30 September 2017	<u>339,000</u>
DEPRECIATION	
At 1 October 2016	39,014
Charge for year	50,747
At 30 September 2017	<u>89,761</u>
NET BOOK VALUE	
At 30 September 2017	<u>249,239</u>
At 30 September 2016	<u>114,986</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	95,179	102,904
Other debtors	56,641	24,952
	<u>151,820</u>	<u>127,856</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	41,006	16,845
Trade creditors	43,077	29,229
Taxation and social security	2,973	22,581
Other creditors	12,479	3,598
	<u>99,535</u>	<u>72,253</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>34,182</u>	<u>13,102</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>75,188</u>	<u>29,947</u>

Hire purchase are secured against the individual assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.