

**MANOR FARM STOULTON
MANAGEMENT COMPANY LTD**

ANNUAL REPORT

FOR THE YEAR ENDED 31ST AUGUST 2018

A company limited by guarantee register No. 3088932



Manor Farm Stoulton Management Company Ltd.

For the year ended 31st August 2018

Directors and Secretary

- **Directors**

David Brown (Appointed 07/08/2016)

Terence Ward (Appointed 01/09/2015)

- **Registered Office**

Manor Farm House
Church Lane
Stoulton
Worcestershire
WR7 4RE

BALANCE SHEET
Income and Expenditure Accounts for Year Ending 31st August 2017

DIRECTORS REPORT

For the year ended 31st August 2018

Principal Activity

The Company is a guarantee company set up to administer the running and up-keep of the sewerage system serving the members of the Company.

Members of the Company must be current occupiers of a dwelling benefitting from the use of the sewerage system. The current number of members is 15. Members' liability is £1.00 each.

Review of Business

During the year a **surplus** income over expenditure of **£1787.00** was produced and this sum is held in current and deposit accounts at Lloyds Bank. This small reserve is to be used to offset future maintenance costs as agreed and directed by the Board of Members.

Responsibilities of the Directors

The Directors are required by the UK Company law to prepare an end of year financial statements that is a true and fair analysis of the Company's state of the affairs.


The Directors confirm that suitable accounting policies have been used and applied consistently in the preparation of the financial statements for **year ended 31st August 2018**. The Directors also confirm that the applicable accounting standards have been used and that the statements have been prepared on the going concern basis.

The Directors are responsible for keeping proper accounting records, for taking reasonable steps to safeguard any assets of the Company and to prevent and detect fraud and other irregularities.

By order of the Board

 17/10/18

David Brown
Director

 17/10/2018

Terence Ward
Director

<u>INCOME</u>	<u>2018</u>	<u>2017</u>
Receipts from Members	4,875	4,825
Interest net on cash deposits	12	111
<u>TOTAL RECEIPTS</u>	4887	4,936
<u>EXPENDITURE</u>		
General Expenses		
Sewerage Maintenance	1,452	1,675
Environment Agency	835	1,128
Electricity Consumed	738	420
Companies House	15	15
Account Charges	60	60
<u>TOTAL PAYMENTS</u>	3100	3,298
<u>SURPLUS FOR YEAR</u>	1,787	1638
<u>ASSETS</u>		
Cash at Bank		
Lloyds	33,285	31,518
Lloyds Current Account	297	277
	33,582	31,795
<u>REPRESENTED BY</u>		
Previous Reserves	31,795	30,157
Surplus in year	1,787	1638
	33,582	31,795

For the year ending 31st August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparations of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies to the small company's regime.



Director: David Brown

17/10/18.



Director: Terence Ward

17/10/2018

Manor Farm Stoulton Management Company Ltd.

Notes to the financial statements for the year ended 31st August 2018

1. Principal Accounting Policies

Basis of Accounting

A cash receipt and payments type basis has been used to produce the statements.

Income

Represents cash reserved during the period

Expenditure

Represents cash paid during the period

2. Cash Flow Statement

The Company has taken exemption permitted to small entities by FRSI and has not published a cash flow statement.

3. Staff Costs

The Company pays no remuneration or fees to any Director. The Company does not have any employees.

4. Fixed Assets

The Company does not have any fixed assets, other than cash in the Bank accounts.