

**EUROPEAN INITIATIVE
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31 DECEMBER 2015**



FERGUSON MAIDMENT & CO.

Chartered Accountants
167 Fleet Street
London
EC4A 2EA

**EUROPEAN INITIATIVE
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015**

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**EUROPEAN INITIATIVE
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2015

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 December 2015. The company is dormant and has not traded during the year.

DIRECTORS

The directors who served the company during the year were as follows:

Ross Douglas Bull
Mary Christine Bull
Paul Sommerville Craig
Stephen William Ross

Registered office:
17 Canonbury Lane
London
N1 2AS

Signed on behalf of the directors



ROSS DOUGLAS BULL
Company Director

Approved by the directors on 19 September 2016

EUROPEAN INITIATIVE COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS			
	SUBSIDIARY		
Investments	3	2	2
CREDITORS: Amounts falling due within one year	4	2	2
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>—</u>	<u>—</u>
RESERVES	6	<u>—</u>	<u>—</u>
MEMBERS' FUNDS		<u>—</u>	<u>—</u>

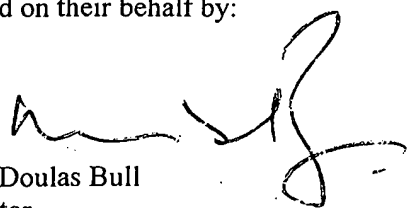
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 19 September 2016, and are signed on their behalf by:



Ross Douglas Bull
Director

Company Registration Number: 3088825

The notes on page 3 form part of these financial statements.

**EUROPEAN INITIATIVE
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2015**

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2015. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after crediting:

	2015 £	2014 £
Directors' remuneration	—	—

3. INVESTMENTS

	Total £
COST	
At 1 January 2015 and 31 December 2015	2
NET BOOK VALUE	
At 31 December 2015 and 31 December 2014	2

The company owns 100% of the issued share capital of the company below,
Wider Europe Limited whose net
liabilities are

—

4. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Other creditors	2	2

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

6. COMPANY LIMITED BY GUARANTEE

European Initiative is a company limited by guarantee and not having a share capital. The liability of each member on the winding up of the company is limited to an amount not exceeding £1.