

**JM RAWLINGS BUILDING SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

JM Rawlings Building Services Limited
Company No. 03088818
Abbreviated Balance Sheet 31 August 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		5,108		1,822
			5,108		1,822
CURRENT ASSETS					
Stocks		455		879	
Debtors		26,502		21,187	
Cash at bank and in hand		2,245		17,534	
		29,202		39,600	
Creditors: Amounts Falling Due Within One Year					
		(30,655)		(39,305)	
NET CURRENT ASSETS (LIABILITIES)					
			(1,453)		295
TOTAL ASSETS LESS CURRENT LIABILITIES					
			3,655		2,117
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(468)		(468)
NET ASSETS					
			3,187		1,649
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			3,087		1,549
SHAREHOLDERS' FUNDS					
			3,187		1,649

JM Rawlings Building Services Limited
Company No. 03088818
Abbreviated Balance Sheet (continued) 31 August 2016

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr John Rawlings

28/02/2017

Mrs Solveig Rawlings

JM Rawlings Building Services Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	15% reducing balance
Computer Equipment	33% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 September 2015	18,822
Additions	5,000
As at 31 August 2016	<u>23,822</u>
Depreciation	
As at 1 September 2015	17,000
Provided during the period	1,714
As at 31 August 2016	<u>18,714</u>
Net Book Value	
As at 31 August 2016	<u>5,108</u>
As at 1 September 2015	<u>1,822</u>

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	100	100	100

4. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

JM Rawlings Building Services Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 August 2016

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.