

# Intercredito Properties Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

Matthews & Company  
Chartered Accountants  
52 Killigrew Street  
Falmouth  
Cornwall  
TR11 3PP

**Intercredito Properties Limited**  
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**Intercredito Properties Limited**  
**(Registration number: 03088781)**  
**Abbreviated Balance Sheet at 31 December 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		22,940	22,940
<b>Current assets</b>			
Debtors	<u>3</u>	1,600	1,600
Creditors: Amounts falling due within one year		(676)	-
Net current assets		924	1,600
Total assets less current liabilities		23,864	24,540
Creditors: Amounts falling due after more than one year		(43,001)	(43,001)
Net liabilities		(19,137)	(18,461)
<b>Capital and reserves</b>			
Called up share capital	<u>5</u>	1,000	1,000
Profit and loss account		(20,137)	(19,461)
Shareholders' deficit		(19,137)	(18,461)

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 15 September 2015

.....  
Mr D Crawley  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.  
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**Intercredito Properties Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Depreciation**

In the opinion of the Directors the land and buildings, which comprise a residential property, are shown at historical cost in the balance sheet and should not be depreciated.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	Not depreciated

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2014	22,940	22,940
At 31 December 2014	22,940	22,940
<b>Depreciation</b>		
At 31 December 2014	-	-
<b>Net book value</b>		
At 31 December 2014	22,940	22,940
At 31 December 2013	22,940	22,940

**3 Debtors**

Debtors includes £1,600 (2013 - £1,600) receivable after more than one year.

**Intercredito Properties Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2014**  
*..... continued*

**4 Creditors**

Included in the creditors are the following amounts due after more than five years:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
After more than five years not by instalments	<u>43,001</u>	<u>43,001</u>

**5 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	1,000	1,000	1,000	1,000
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