Co-Op Housing Integrated Computer Systems Limited

Registered number: 03088715

Balance Sheet

as at 30 September 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	3		301		402
Current assets					
Debtors	4	8,010		13,694	
Cash at bank and in hand		52,849		41,780	
		60,859		55,474	
Creditors: amounts falling due within one year	5	(41,325)		(39,526)	
Net current assets			19,534		15,948
Total assets less current liabilities			19,835		16,350
Provisions for liabilities			(57)		(80)
Net assets			19,778		16,270
Capital and reserves					
Called up share capital			105		105
Profit and loss account			19,673		16,165
Shareholders' funds			19,778		16,270

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C Boyd

Director

Approved by the board on 22 December 2017

Co-Op Housing Integrated Computer Systems Limited

Notes to the Accounts

for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Intangible fixed assets

Goodwill:	£
Cost	
At 1 October 2016	9,000
At 30 September 2017	9,000
Amortisation	
At 1 October 2016	9,000
At 30 September 2017	9,000
Net book value	
At 30 September 2017	-

Goodwill was written off completely to profit and loss account in the year of purchase.

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 October 2016	13,708
At 30 September 2017	13,708
Depreciation	
At 1 October 2016	13,306
Charge for the year	101
At 30 September 2017	13,407
Net book value	

At 30 September 2017	301
At 30 September 2016	402

4 Debtors

	2017	2016
	£	£
Trade debtors	7,998	13,682
Other debtors	12	12
	8,010	13,694

5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Non-equity preference shares	12	12
Corporation tax	873	716
Other taxes and social security costs	1,398	803
Due to the directors	5,095	5,095
Other creditors	33,947	32,900
	41,325	39,526

6 Controlling party

The company is controlled by the directors.

7 Other information

Co-Op Housing Integrated Computer Systems Limited is a private company limited by shares and incorporated in England. Its registered office is:

Hawthorn Ridge
14 Windsor Mead
Sidford
Sidmouth
EX10 9SJ