

Registered Number 03088676

SHEFFIELD F.C. THE OLDEST FOOTBALL CLUB IN THE WORLD' EST 1857 LTD.

Abbreviated Accounts

31 May 2016

SHEFFIELD F.C. THE OLDEST FOOTBALL CLUB IN THE WORLD' EST 1857 LTD.**Abbreviated Balance Sheet as at 31 May 2016****Registered Number 03088676**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	19,058	22,191
Tangible assets	3	1,582,176	1,599,416
Investments	4	100	-
		<u>1,601,334</u>	<u>1,621,607</u>
Current assets			
Stocks		300	300
Debtors		85,066	94,542
Investments		-	-
Cash at bank and in hand		-	-
		<u>85,366</u>	<u>94,842</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	5	(480,345)	(416,331)
Net current assets (liabilities)		<u>(394,979)</u>	<u>(321,489)</u>
Total assets less current liabilities		<u>1,206,355</u>	<u>1,300,118</u>
Creditors: amounts falling due after more than one year	5	(250,731)	(279,969)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>955,624</u>	<u>1,020,149</u>
Capital and reserves			
Called up share capital	6	500,000	500,000
Share premium account		0	0
Revaluation reserve		1,000,000	1,000,000
Other reserves		0	0
Profit and loss account		(544,376)	(479,851)
Shareholders' funds		<u>955,624</u>	<u>1,020,149</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 February 2017

And signed on their behalf by:

RICHARD TIMS, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual values, over their expected useful lives on the following bases:

Investments to property - 5% of reducing balance

Fixtures and fittings - 10% reducing balance

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on acquisition of a business and the fair value of identifiable assets and liabilities. It is amortised to the Profit and Loss account over its estimated economic life.

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	62,658
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2016	<u>62,658</u>
Amortisation	
At 1 June 2015	40,467
Charge for the year	3,133
On disposals	0
At 31 May 2016	<u>43,600</u>
Net book values	
At 31 May 2016	<u>19,058</u>
At 31 May 2015	<u>22,191</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2015	1,811,107
Additions	1,171
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2016	<u>1,812,278</u>
Depreciation	
At 1 June 2015	211,691
Charge for the year	18,411
On disposals	0
At 31 May 2016	<u>230,102</u>
Net book values	
At 31 May 2016	<u>1,582,176</u>
At 31 May 2015	<u>1,599,416</u>

4 Fixed assets Investments

The company owns the entire share capital of SFC Ladies Limited, a company registered in England and Wales

5 Creditors

	2016	2015
	£	£
Secured Debts	256,234	276,806
Instalment debts due after 5 years	169,879	156,531
Non-instalment debts due after 5 years	0	936

6 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
500,000 Ordinary shares of £1 each	500,000	500,000

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