

Registered number: 03088611

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**Parliament Properties Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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**Prepared By:**

Absolute Accounts  
Chartered Certified Accountants  
First Floor  
71a High Street  
Rushden  
Northamptonshire  
NN10 0QE

**ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**DIRECTORS**

E Jenssen

M Schatzman

**SECRETARY**

S Cowan Jenssen

**REGISTERED OFFICE**

West Hill House

6 Swains Lane

Highgate

London

N6 6QS

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales,  
registered number 03088611

**BANKERS**

Barclays

**ACCOUNTANTS**

Absolute Accounts

Chartered Certified Accountants

First Floor

71a High Street

Rushden

Northamptonshire

NN10 0QE

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

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**BALANCE SHEET AT 31 August 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	3	245,238	247,659
<b>CURRENT ASSETS</b>			
Debtors	4	9,100	6,134
Cash at bank and in hand		<u>2,576</u>	<u>6,727</u>
		11,676	12,861
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>37,123</u>	<u>29,779</u>
<b>NET CURRENT LIABILITIES</b>		<u>(25,447)</u>	<u>(16,918)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>219,791</u>	<u>230,741</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1,000	1,000
Profit and loss account		<u>218,791</u>	<u>229,741</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>219,791</u>	<u>230,741</u>

For the year ending 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 31 May 2018 and signed on their  
behalf by**

.....  
E Jenssen  
Director

.....  
M Schatzman  
Director

**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	%
Equipment	%

**1c. Goodwill**

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

**2. INTANGIBLE FIXED ASSETS**

	<b>Purchased</b>	<b>Total</b>
	<b>Goodwill</b>	
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 September 2016	2,500	2,500
At 31 August 2017	2,500	2,500
<b>Depreciation</b>		
At 1 September 2016	2,500	2,500
At 31 August 2017	2,500	2,500
<b>Net Book Amounts</b>		
At 31 August 2017	-	-

**3. TANGIBLE FIXED ASSETS**

	<b>Land And Buildings</b>	<b>Fixtures and Fittings</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 September 2016	229,977	85,740	23,225	338,942
Additions	-	293	1,100	1,393
At 31 August 2017	229,977	86,033	24,325	340,335
<b>Depreciation</b>				
At 1 September 2016	-	69,553	21,729	91,282
For the year	-	3,296	519	3,815
At 31 August 2017	-	72,849	22,248	95,097
<b>Net Book Amounts</b>				
At 31 August 2017	229,977	13,184	2,077	245,238
At 31 August 2016	229,977	16,187	1,496	247,660



<b>4. DEBTORS</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	5,012	2,223
Other debtors	2,759	2,759
Prepayments	1,329	1,152
	<u>9,100</u>	<u>6,134</u>

#### **5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
UK corporation tax	12,813	5,676
VAT	7,925	8,804
Trade creditors	594	1,456
Other creditors	5,384	5,384
Accruals	4,906	2,958
Amounts owed to participating interests	5,501	5,501
	<u>37,123</u>	<u>29,779</u>

#### **6. EMPLOYEES**

	<b>2017</b>	<b>2016</b>
	<b>No.</b>	<b>No.</b>

#### **7. SHARE CAPITAL**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid:</b>		
1000 Ordinary of £1 each	1000	1000
	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.