

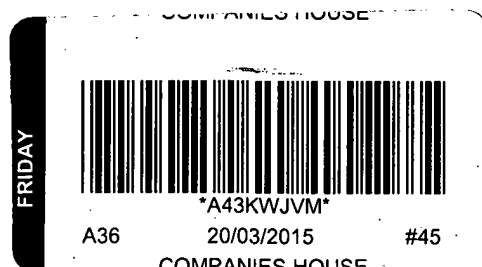
Registration number: 03088610

Systems Impact Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2014

Power Accountax Limited
Chartered Accountants
8c High Street
Southampton
Hampshire
SO14 2DH



Systems Impact Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Systems Impact Limited
(Registration number: 03088610)
Abbreviated Balance Sheet at 31 July 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		81	108
Current assets			
Debtors		1,732	1,732
Cash at bank and in hand		25,616	47,261
		27,348	48,993
Creditors: Amounts falling due within one year		(25,807)	(26,061)
Net current assets		1,541	22,932
Net assets		1,622	23,040
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,620	23,038
Shareholders' funds		1,622	23,040


For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6 March 2015 and signed on its behalf by:


.....
Mr Charles James Hoad
Director

Systems Impact Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2013	4,486	4,486
At 31 July 2014	4,486	4,486
Depreciation		
At 1 August 2013	4,378	4,378
Charge for the year	27	27
At 31 July 2014	4,405	4,405
Net book value		
At 31 July 2014	81	81
At 31 July 2013	108	108

Systems Impact Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2014

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Control

The company is controlled by Charles Hoad by virtue of their interest in the issued share capital of the company..