

**SYSTEMS IMPACT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2000**



**SYSTEMS IMPACT LIMITED**

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# SYSTEMS IMPACT LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JULY 2000

	Notes	2000 £	£	1999 £	£
<b>Fixed assets</b>					
Tangible assets	2		12,823		17,094
<b>Current assets</b>					
Debtors		19,200		9,971	
Cash at bank and in hand		19,572		22,282	
		<u>38,772</u>		<u>32,253</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(28,442)</u>		<u>(17,311)</u>	
<b>Net current assets</b>			10,330		14,942
<b>Total assets less current liabilities</b>			<u>23,153</u>		<u>32,036</u>
<b>Creditors: amounts falling due after more than one year</b>			-		(1,971)
			<u>23,153</u>		<u>30,065</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			23,151		30,063
<b>Shareholders' funds</b>			<u>23,153</u>		<u>30,065</u>

# SYSTEMS IMPACT LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JULY 2000

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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 15 May 2001



C J Hoad  
Director

# SYSTEMS IMPACT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 August 1999 & at 31 July 2000	37,902
<b>Depreciation</b>	
At 1 August 1999	20,806
Charge for the year	4,273
At 31 July 2000	25,079
<b>Net book value</b>	
At 31 July 2000	12,823
At 31 July 1999	17,094

# SYSTEMS IMPACT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2000

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3	Share capital	2000 £	1999 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £ 1 each	2	2
		<u>          </u>	<u>          </u>