

JIMMY WEST ASSOCIATES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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JIMMY WEST ASSOCIATES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:	J G West Mrs P J West
SECRETARY:	J G West
REGISTERED OFFICE:	Orchard House Eastling Faversham Kent ME13 0AZ
REGISTERED NUMBER:	03088601 (England and Wales)
ACCOUNTANTS:	Wilkins Kennedy LLP Delandale House 37 Old Dover Road Canterbury Kent CT1 3JF
BANKERS:	The Royal Bank of Scotland plc 62-63 Threadneedle Street London EC2R 8LA

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,638		1,776
Investments	3		<u>784,351</u>		<u>784,738</u>
			785,989		786,514
CURRENT ASSETS					
Debtors		21,283		18,097	
Investments		4,630		6,124	
Cash at bank		<u>812,680</u>		<u>794,694</u>	
		838,593		818,915	
CREDITORS					
Amounts falling due within one year		<u>25,369</u>		<u>29,368</u>	
NET CURRENT ASSETS			<u>813,224</u>		<u>789,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,599,213</u>		<u>1,576,061</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,598,213</u>		<u>1,575,061</u>
SHAREHOLDERS' FUNDS			<u>1,599,213</u>		<u>1,576,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2017 and were signed on its behalf by:

J G West - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the value of work done in the year, including estimates of amounts not yet invoiced and excluding value added tax. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Equipment - 25% on reducing balance

Deferred tax

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposals of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered. Deferred tax is measured using the rate of tax that is expected to apply in the periods in which the timing differences are expected to reverse.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Financial instruments

Financial instruments are classified, and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	5,311
Additions	407
At 30 September 2016	<u>5,718</u>
DEPRECIATION	
At 1 October 2015	3,535
Charge for year	545
At 30 September 2016	<u>4,080</u>
NET BOOK VALUE	
At 30 September 2016	<u>1,638</u>
At 30 September 2015	<u>1,776</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2015	784,738
Disposals	(387)
At 30 September 2016	<u>784,351</u>
NET BOOK VALUE	
At 30 September 2016	<u>784,351</u>
At 30 September 2015	<u>784,738</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.