

**Registered Number 03088339**

**P & L CONSTRUCTION LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	50,243	39,396
		<u>50,243</u>	<u>39,396</u>
<b>Current assets</b>			
Stocks		364,080	294,715
Debtors		11,176	115,928
Cash at bank and in hand		302	340
		<u>375,558</u>	<u>410,983</u>
<b>Creditors: amounts falling due within one year</b>	3	(348,220)	(364,367)
<b>Net current assets (liabilities)</b>		<u>27,338</u>	<u>46,616</u>
<b>Total assets less current liabilities</b>		<u>77,581</u>	<u>86,012</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(75,233)	(78,669)
<b>Total net assets (liabilities)</b>		<u>2,348</u>	<u>7,343</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		2,248	7,243
<b>Shareholders' funds</b>		<u>2,348</u>	<u>7,343</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 March 2017

And signed on their behalf by:

**Mr Lee Prenty, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant & Machinery - 25% Reducing Balance

FF & Equipment - 25% Reducing Balance

Motor Vehicles - 25% Reducing Balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2015	204,735
Additions	31,156
Disposals	(4,750)
Revaluations	-
Transfers	-
At 30 June 2016	<u>231,141</u>
<b>Depreciation</b>	
At 1 July 2015	165,339
Charge for the year	16,747
On disposals	(1,188)
At 30 June 2016	<u>180,898</u>
<b>Net book values</b>	
At 30 June 2016	<u>50,243</u>
At 30 June 2015	<u>39,396</u>

## 3 Creditors

	2016	2015
	£	£
Instalment debts due after 5 years	58,072	71,028

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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