

Registration number: 03088327

Revcot Ltd

Annual Report and Unaudited Financial Statements

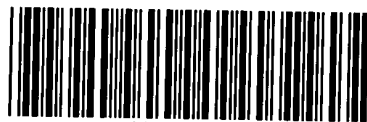
for the Year Ended 31 August 2017



HALLIDAYS

MORE THAN JUST ACCOUNTANTS

SATURDAY



A6LVDN7L

A16

23/12/2017

#305

COMPANIES HOUSE

Hallidays
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

Revcot Ltd

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Revcot Ltd

Company Information

Director	Mr G Gervasoni
Company secretary	Mrs D Gervasoni
Registered office	Riverside House Kings Reach Business Park Yew Street Stockport SK4 2HD
Accountants	Hallidays Chartered Accountants Riverside House Kings Reach Business Park Yew Street Stockport SK4 2HD

Revcot Ltd

(Registration number: 03088327)
Balance Sheet as at 31 August 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	291,506	291,506
Current assets			
Cash at bank and in hand		380	1,264
Creditors: Amounts falling due within one year	4	(144,718)	(159,592)
Net current liabilities		(144,338)	(158,328)
Net assets		<u>147,168</u>	<u>133,178</u>
Capital and reserves			
Called up share capital		27,202	27,202
Profit and loss account		<u>119,966</u>	<u>105,976</u>
Total equity		<u>147,168</u>	<u>133,178</u>

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

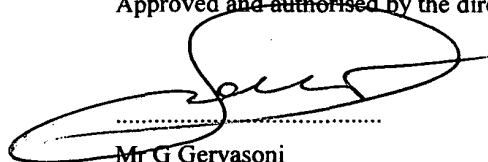
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 14/12/17



Mr G Gervasoni

Director

Revcot Ltd

Notes to the Financial Statements for the Year Ended 31 August 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold Property	0% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Revcot Ltd

Notes to the Financial Statements for the Year Ended 31 August 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 September 2016	366,233	366,233
At 31 August 2017	366,233	366,233
Depreciation		
At 1 September 2016	74,727	74,727
At 31 August 2017	74,727	74,727
Carrying amount		
At 31 August 2017	291,506	291,506
At 31 August 2016	291,506	291,506

Included within the net book value of land and buildings above is £291,506 (2016 - £291,506) in respect of freehold land and buildings.

4 Creditors

	2017 £	2016 £
Due within one year		
Taxation and social security	6,940	7,193
Other creditors	137,778	152,399
	144,718	159,592

5 Transition to FRS 102

No transitional adjustments have been required due to the first time adoption of FRS 102 (section 1A).