
LAUNCHCODE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 NOVEMBER 2014

LAUNCHCODE LIMITED
REGISTERED NUMBER: 03088253

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2014

		30 November 2014	31 August 2013
	Note	£	£
FIXED ASSETS			
Tangible assets	2	237,158	220,445
CURRENT ASSETS			
Debtors		11,274	5,920
Cash at bank		11,743	1,237
		<u>23,017</u>	<u>7,157</u>
CREDITORS: amounts falling due within one year		<u>(154,717)</u>	<u>(67,566)</u>
NET CURRENT LIABILITIES		<u>(131,700)</u>	<u>(60,409)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>105,458</u>	<u>160,036</u>
CREDITORS: amounts falling due after more than one year		<u>(98,579)</u>	<u>(125,859)</u>
PROVISIONS FOR LIABILITIES			
Deferred tax		<u>(1,361)</u>	<u>(1,420)</u>
NET ASSETS		<u><u>5,518</u></u>	<u><u>32,757</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>5,516</u>	<u>32,755</u>
SHAREHOLDERS' FUNDS		<u><u>5,518</u></u>	<u><u>32,757</u></u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Act.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 30 November 2014 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

LAUNCHCODE LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 NOVEMBER 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
D C Hammond

Director

Date: 17 August 2015

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2013	281,663
Additions	24,402
Disposals	(2,875)
At 30 November 2014	303,190
Depreciation	
At 1 September 2013	61,218
Charge for the period	7,689
On disposals	(2,875)
At 30 November 2014	66,032
Net book value	
At 30 November 2014	237,158
At 31 August 2013	220,445

LAUNCHCODE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 NOVEMBER 2014

3. SHARE CAPITAL

	30 November 2014 £	31 August 2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

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