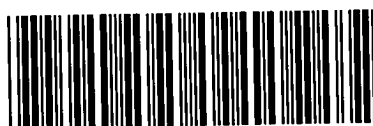


Duval Limited

Report and Accounts

31 December 2016

SATURDAY



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16/09/2017

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COMPANIES HOUSE

Duval Limited

Registered No: 3088164

Directors

R Diver

Secretary

J. Bourgeois

Bankers

National Westminster Bank plc
City of London Office
PO Box 12258
Princess Street
London
EC2R 8PA

HSBC Bank Plc
Level 18, 8 Canada Square
Canary Wharf
London
E14 5HQ

Solicitors

Browne Jacobson LLP
15th Floor
6 Bevis Marks
London
EC34 7BA

Registered Office

Duval House
16 – 18 Harcourt Street
Worsley
Manchester
Lancashire
M28 3GN

Directors' Report

The director presents the annual report and the accounts for the year ended 31 December 2016.

Principal activity, review of developments and future prospects

The company has not traded this year and is not expected to trade in the future.

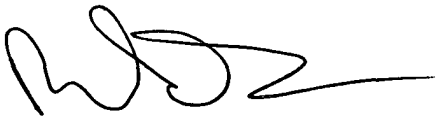
Dividends and transfers to reserves

The company made neither a profit nor a loss during the current or previous year.

Interests of the director

The directors who served during the year did not hold any interests in the ordinary share capital of parent undertakings which are required to be disclosed.

Approved on behalf of the Board of Directors on 31st August 2017.



R Diver
Director

Directors' responsibilities statement

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

A strategic report has not been prepared as the company is small as defined by the Companies Act 2006.

Balance sheet

at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors	3	2	2
		<u> </u>	<u> </u>
Capital and reserves			
Called up share capital	4	2	2
		<u> </u>	<u> </u>

For the year ended 31 December 2016, the company was entitled to exemption from audit under Section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

Approved on behalf of the Board of Directors on 31st August 2017



R Diver
Director

Notes to the accounts

for the year ended 31 December 2016

1. Accounting policies

The accounts are prepared in accordance with applicable United Kingdom accounting standards.

2. Debtors

	2016 £	2015 £
Amounts due from fellow subsidiary undertakings	2	2

3. Called up share capital

	2016 £	2015 £
Authorised 20,000,000 Ordinary Shares of £1 each	20,000,000	20,000,000
Called up, allotted and fully paid 2 ordinary shares of £1 each	2	2

4. Ultimate parent undertaking

In the director's opinion the company's ultimate parent company and ultimate controlling party at the balance sheet date was LVMH Moët Hennessy Louis Vuitton SE ("LVMH"), a company incorporated in France.

LVMH is the largest and smallest undertaking for which group accounts are prepared. Copies of the accounts can be obtained from 22 Avenue Montaigne, 75008 Paris, France.

5. Related party transactions

The company has taken advantage of paragraph 3(c) of Financial Reporting Standard 8 in not disclosing transactions with members of the same group.