

Company Registration No 3088126  
Registered Charity No 1048719

**Deloitte  
& Touche**

**LEEDS GIRLS' HIGH SCHOOL**  
**(A company limited by guarantee)**

**Report and Financial Statements**

**31 August 2000**



Deloitte & Touche  
10-12 East Parade  
Leeds  
LS1 2AJ

**REPORT AND FINANCIAL STATEMENTS 2000**

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**REPORT AND FINANCIAL STATEMENTS 2000**

**TRUSTEES' REPORT**

**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

The Directors of the Charity, who are also the Charity Trustees and the Governing Body of the School, and who served during the year were:

**NOMINATED GOVERNORS**

Professor C M Leigh BA PhD (nominated by the Council of the University of Leeds)  
Canon G C M Smith (nominated by the Rector and Churchwardens of the City of Leeds Parish Church)  
Miss B Neale Bsc (nominated by the Yorkshire Ladies Council of Education)

**CO-OPTED GOVERNORS**

Mr J M Ainsley  
Professor A J E Anning BA PGCE DipRD MEd  
Mr R I Bairstow  
Mrs L C Blackburn (resigned during the year)  
Dr A Cooke MB ChB MRCP DRCOG  
Mr P A H Hartley CBE (Chairman)  
Mr R S Johnson CBE  
Mr K Morton ARICS  
Mr D Pickersgill FCA

The maximum period for which a Nominated Governor or a Co-opted Governor may serve shall be two terms each not exceeding five years. No Nominated Governor or a Co-opted Governor having completed the maximum period shall be eligible for re-nomination until a further period of two years has elapsed.

**INVESTMENT POWERS**

The Memorandum and Articles of Association of the charity permit the trustees to invest the monies of the charity not immediately required for its purposes in or upon such investments, securities or property as may be thought fit.

**COMPANY SECRETARY**

Mr R G Hancock MA FCIS MCIPD MIMgt

**REGISTERED OFFICE**

Headingley Lane  
Leeds  
LS6 1BN  
Tel: (0113) 274 4000  
Fax (0113) 275 2217

**BANKERS**

Barclays Bank plc  
28 Park Row  
Leeds  
LS1 1PA

**AUDITORS**

Deloitte & Touche  
Chartered Accountants  
10-12 East Parade  
Leeds  
LS1 2AJ

**TRUSTEES' REPORT****CHAIRMAN'S REPORT**

I have pleasure in reporting on another very successful year in all the activities in school.

**Academic and school activities**

87 girls in Upper Fifth sat their GCSE examinations. They averaged no less than 9 passes each at A, B or C grades with over half achieving 8 or more A grades. In total, the pass rate was 99.10%

72 girls in Upper Sixth sat their A levels and the pass rate in all subjects was 94% with 60% of all passes at A or B grade.

Although the results at both GCSE and A level were down on the previous year, they are still remarkable when one remembers that the average pass rate in the state system for GCSE is less than half that achieved at LGHS.

Art, Drama and Music were at their usual very high standards. There was the hugely successful music tour of Australia and New Zealand when no less than 84 girls aged from 13-18 took part. Sport, Public Speaking and the Duke of Edinburgh and Young Enterprise Schemes all had enthusiastic participation and success.

As is usual, the individual personal development of girls is planned in a way in which each is encouraged to make informed choices about their attitude and conduct. Self-confidence and self-esteem and the ability both to work co-operatively and to lead a team are encouraged.

There are many out-of-school activities where leadership skills, tolerance and independence are developed. Work is done to help two state schools. One received weekly visits from girls who help with the reading skills of children where a large number do not have English as their primary language. Charities are supported throughout the school and all pupils take part in various fund-raising activities.

**Finance**

Certain figures from last year have been restated as there has been a change in the way that some expenditure has been treated in the accounts. Expenditure that is not expected to add to the overall value of school properties is now written off over a period of 40 years with equal charges to the Revenue accounts (see page 15).

The consolidated accounts for the year show a net increase in unrestricted funds of £373,822 compared with £346,195 in the previous year.

The increase in the total of restricted and unrestricted funds is £630,841 compared with an increase of £612,064 (restated) in the previous year.

The bank overdraft has been reduced to £23,265 from the restated £259,616 last year.

The trading company made a profit of £27,407 compared with £11,353 in the previous year.

We shall pay off our existing loan in December 2000. We shall continue to budget for a surplus which is necessary so that continuing enlargement and improvement of the school facilities can continue.

**Bursary appeal**

It has been decided to finish fund-raising activities, as originally planned, after 18 months at the end of December 2000. Although we have some considerable way to go to reach our target of £1,000,000 - the Governors would like to place on record their thanks to all individuals, charities and trusts who have contributed to the total of £691,184. Our grateful thanks go to Robin Smith and his fund-raising committee.

## TRUSTEES' REPORT

## CHAIRMAN'S REPORT

### People

The academic results were achieved for two reasons. The first is the willingness of the girls to learn and their hard work. The second is the dedication, professionalism and enthusiasm of the teaching staff who are determined to enable each and every girl to reach her potential.

Our thanks go to all in the school under the leadership of Mrs Fishburn and her management team.

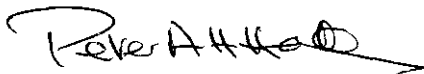
There has been one resignation from the Governing Body during the year, when Mrs Louise Blackburn moved to the South of England.

In December 2000 Professor Anning retired as a Governor after 9 years and I would like to thank her for her significant contribution over those years

Also in December 2000 three new appointments were made to the Governing Body, Mr Paul Lawrence, Mrs Susan Moore and Mrs Alison Portlock. We wish them a challenging and fulfilling role as Governors.

### The future

We are very aware that we must not stand still, but we must continue to move and adapt to changing circumstances. Our aim is to provide the best possible academic education in a happy and caring environment which allows each individual girl to develop their full potential.



Peter Hartley  
Chairman

**TRUSTEES' REPORT**

**DIRECTORS' REPORT**

The Directors of the Charity (the "Governing Body") present their annual report and the audited financial statements for the year ended 31 August 2000.

**STATUS AND ADMINISTRATION**

Leeds Girls' High School was founded in 1876. It was registered in 1995 as an educational charity, no 1048719, and also as a company limited by guarantee, registered company number 3088126. The Charity has a trading subsidiary, LGHS (1995) Limited, a company limited by shares, registered company number 3100034.

**OBJECTS**

The Charity's principal objects are the provision of high quality education to girls from Leeds and surrounding areas, as set out in the Memorandum. This is provided in Rose Court up to age 7, in Ford House until age 11 and the Senior School until age 18. All other activities are ancillary to this provision.

**ORGANISATION**

The Directors determine the general policy of the School. The day to day management of the School is delegated to the Head.

**REVIEW OF THE YEAR**

The success of the year is detailed in the Chairman's Statement, which forms part of the annual report and accounts. The Governing Body consider that this success is likely to continue. The Charity's assets are available and adequate to fulfil the obligations of the Charity.

**FUTURE DEVELOPMENTS**

The continuing programme of enhancing the provision of computer facilities across the School is perceived as vital to further progress in Information Technology over the coming years. The work completed during the year in Art, Design and Technology and ELC areas has demonstrated the need to maintain facilities to a high standard. The Governing Body is very much aware of the need to continue this programme and anticipate that some further developments will be needed in Ford House and Senior School within the next few years.

**FIXED ASSETS**

Changes in fixed assets during the year are summarised in notes 10 and 11 to the Accounts.

**DIRECTORS**

As stated on page 1, the Directors of the Charity are also the Trustees of the Charity and form the Governing Body.

**TAXATION STATUS**

The company is a Registered Charity with registration number 1048719 and is exempt from income and corporation tax to the extent that income and gains are applicable and are applied to charitable purposes only.

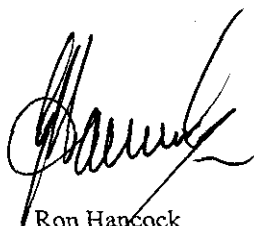
**TRUSTEES' REPORT**

**DIRECTORS' REPORT**

**AUDITORS**

Deloitte & Touche have expressed their willingness to continue in office as auditors and a resolution to re-appoint them will be proposed at the forthcoming Annual General Meeting.

By order of the Governing Body

A handwritten signature in black ink, appearing to read 'Ron Hancock', written over a horizontal line.

Ron Hancock

Company Secretary

6 December 2000

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

Company law requires the directors of a charity (namely the trustees) to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and the incoming resources and application of resources for that period. In preparing those financial statements, the trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ make judgements and estimates that are reasonable and prudent;
- ♦ state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and the group and which enables them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.





**Deloitte  
& Touche**

## LEEDS GIRLS' HIGH SCHOOL

### AUDITORS' REPORT TO THE MEMBERS

We have audited the financial statements on pages 8 to 31 which have been prepared under the accounting policies set out on pages 14 and 15.

#### Respective responsibilities of the trustees and auditors

As described on page 6 the charity's trustees, who are also directors of the charity for the purposes of company law are responsible for the preparation of financial statements, which are required to be prepared in accordance with applicable United Kingdom law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### Basis of opinion

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the circumstances of the charity and the group, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the charity and the group as at 31 August 2000 and of the incoming resources and total resources expended, including the income and expenditure, of the charity and the group for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Deloitte & Touche

Chartered Accountants  
and Registered Auditors

21 December 2000

## CONSOLIDATED AND CHARITY STATEMENT OF FINANCIAL ACTIVITIES

Year ended 31 August 2000

	Note	Unrestricted funds £	Restricted funds £	Total funds 2000 £	Total funds as restated (see note 26) 1999 £
<b>INCOMING RESOURCES</b>					
Tuition fees		4,624,197	-	4,624,197	4,486,748
Registration fees		5,625	-	5,625	4,915
Investment income	3	20,709	80,130	100,839	79,985
Donations received		-	243,098	243,098	207,773
Miscellaneous income		27,949	5,223	33,172	27,103
After school care income		19,527	-	19,527	20,930
Before school care income		2,810	-	2,810	-
		<u>4,700,817</u>	<u>328,451</u>	<u>5,029,268</u>	<u>4,827,454</u>
Income of trading subsidiary	4	75,512	-	75,512	75,795
Building and contingency fund donation		70,000	-	70,000	-
		<u>4,846,329</u>	<u>328,451</u>	<u>5,174,780</u>	<u>4,903,249</u>
<b>TOTAL INCOMING RESOURCES</b>					
<b>RESOURCES EXPENDED</b>					
<b>Direct charitable expenditure</b>					
Teachers' salaries		2,065,645	-	2,065,645	1,997,249
Administration and clerical salaries		230,434	-	230,434	222,078
Other salaries and wages		335,143	-	335,143	305,374
National insurance and superannuation		411,152	-	411,152	394,407
Expenditure relating to premises		353,706	-	353,706	335,141
Education supplies and equipment		128,563	-	128,563	170,007
Teaching expenses		215,721	-	215,721	174,585
Minor capital expenditure and depreciation		159,323	-	159,323	92,651
Catering		209,666	-	209,666	209,046
Bursaries scholarships and prizes		-	152,420	152,420	143,181
		<u>4,109,353</u>	<u>152,420</u>	<u>4,261,773</u>	<u>4,043,719</u>
<b>Other expenditure</b>					
Establishment expenses		202,903	-	202,903	177,414
Staff allowances against fees		49,869	-	49,869	41,508
Bank charges		4,544	-	4,544	11,054
Fund raising		-	24,517	24,517	21,379
		<u>257,316</u>	<u>24,517</u>	<u>281,833</u>	<u>251,355</u>
Expenses of trading subsidiary		<u>48,226</u>	<u>-</u>	<u>48,226</u>	<u>64,693</u>
<b>TOTAL RESOURCES EXPENDED before transfer</b>		<u>4,414,895</u>	<u>176,937</u>	<u>4,591,832</u>	<u>4,359,767</u>
<b>Transfer between funds:</b>					
Bursary fund	5	57,612	(57,612)	-	-
<b>TOTAL RESOURCES EXPENDED after transfer</b>		<u>4,472,507</u>	<u>119,325</u>	<u>4,591,832</u>	<u>4,359,767</u>

**CONSOLIDATED AND CHARITY STATEMENT OF FINANCIAL ACTIVITIES  
(CONTINUED)**

**Year ended 31 August 2000**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2000 £	Total funds as restated (see note 26) 1999 £
<b>NET INCOMING RESOURCES</b>	6	373,822	209,126	582,948	543,482
<b>OTHER RECOGNISED GAINS AND LOSSES</b>					
Unrealised from investments	15	-	47,893	47,893	68,582
<b>NET MOVEMENT IN FUNDS</b>		<u>373,822</u>	<u>257,019</u>	<u>630,841</u>	<u>612,064</u>
<b>TOTAL FUNDS brought forward as previously reported</b>		168,722	1,517,740	1,686,462	1,103,002
Prior year adjustment	26	<u>1,886,701</u>	-	<u>1,886,701</u>	<u>1,858,097</u>
As restated		<u>2,055,423</u>	<u>1,517,740</u>	<u>3,573,163</u>	<u>2,961,099</u>
<b>TOTAL FUNDS carried forward</b>		<u><u>2,429,245</u></u>	<u><u>1,774,759</u></u>	<u><u>4,204,004</u></u>	<u><u>3,573,163</u></u>

All activities derive from continuing operations. There are no recognised gains or losses for the current and prior years other than as stated above.

**CONSOLIDATED BALANCE SHEET**  
**31 August 2000**

	Note	2000 £	1999 restated (see note 26) £
<b>FIXED ASSETS</b>			
Tangible assets	10	2,233,387	2,265,165
<b>CURRENT ASSETS</b>			
Stocks	12	4,069	4,905
Debtors and payments in advance	13	316,221	212,858
Loan to Leeds Grammar School Foundation	14	340,279	340,279
Investments	15	1,761,369	1,518,526
Bank balances and cash		94,440	69,276
		<u>2,516,378</u>	<u>2,145,844</u>
<b>CREDITORS: amounts falling due within one year</b>	16	<u>545,761</u>	<u>737,846</u>
<b>NET CURRENT ASSETS</b>		<u>1,970,617</u>	<u>1,407,998</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,204,004	3,673,163
<b>CREDITORS: amounts falling due after more than one year</b>	17	<u>-</u>	<u>100,000</u>
<b>NET ASSETS</b>		<u><u>4,204,004</u></u>	<u><u>3,573,163</u></u>
<b>FUNDS</b>			
Unrestricted funds - Charity	19	2,429,245	2,055,423
- Trading subsidiary		-	-
Restricted fund	20	<u>1,774,759</u>	<u>1,517,740</u>
<b>TOTAL CHARITY FUNDS</b>		4,204,004	3,573,163

These financial statements were approved by the Governing Body on 6 December 2000 and signed on their behalf.

*Peter A. Hult*  
Director

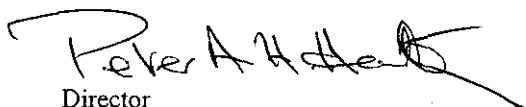
Director

*Robert*

**CHARITY BALANCE SHEET**  
**31 August 2000**

	Note	£	2000 £	£	1999 restated (see note 26) £
<b>FIXED ASSETS</b>					
Tangible assets for use by the charity	10		2,232,407		2,263,205
Investments	11		100		100
			<u>2,232,507</u>		<u>2,263,305</u>
<b>CURRENT ASSETS</b>					
Stocks	12	3,328		4,311	
Debtors and payments in advance	13	336,252		215,530	
Loan to Leeds Grammar School Foundation	14	340,279		340,279	
Investments	15	1,761,369		1,518,526	
Bank balances and cash		70,222		58,386	
		<u>2,511,450</u>		<u>2,137,092</u>	
<b>CREDITORS: amounts falling due within one year</b>	16	<u>539,953</u>		<u>727,174</u>	
<b>NET CURRENT ASSETS</b>			<u>1,971,497</u>		<u>1,409,858</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,204,004		3,673,163
<b>CREDITORS: amounts falling due after more than one year</b>	17		-		100,000
<b>NET ASSETS</b>			<u>4,204,004</u>		<u>3,573,163</u>
<b>FUNDS</b>					
Unrestricted funds	19		2,429,245		2,055,423
Restricted fund	20		1,774,759		1,517,740
<b>TOTAL CHARITY FUNDS</b>			<u>4,204,004</u>		<u>3,573,163</u>

These financial statements were approved by the Governing Body on 6 December 2000 and signed on their behalf.

  
Director

Director



**CONSOLIDATED CASH FLOW STATEMENT****Year ended 31 August 2000**

	Note	2000 £	1999 restated (see note 26) £
Net cash inflow from operating activities	1	572,427	761,105
Returns on investments and servicing of finance	2	101,345	80,373
Capital expenditure	3	(217,307)	(184,410)
Net cash inflow before use of liquid resources		456,465	657,068
Management of liquid resources and financing	4	(194,950)	(235,809)
Increase in cash in the year	5/6	261,515	421,259

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT****1. RECONCILIATION OF NET INCOMING RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2000 £	1999 £
Net incoming resources	582,948	543,482
Investment income	(101,345)	(80,373)
Depreciation - fixed assets	249,085	176,428
Decrease in stock	836	2,739
(Increase)/decrease in debtors	(103,363)	6,992
(Decrease)/increase in creditors	(55,734)	111,837
Net cash inflow from operating activities	572,427	761,105

**2. RETURNS ON INVESTMENTS AND SERVICING OF FINANCE**

	2000 £	1999 £
Investment income received	101,345	80,373

**3. CAPITAL EXPENDITURE**

	2000 £	1999 £
Purchase of tangible fixed assets:		
Computer and other equipment	51,689	18,381
Furniture and fittings	26,548	7,416
Premises expenditure	139,070	158,613
	217,307	184,410

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT**  
**Year ended 31 August 2000**

**4. MANAGEMENT OF LIQUID RESOURCES AND FINANCING**

	2000 £	1999 £
Increase in amounts held in Charities Official Investment Fund investments	(356,000)	-
Decrease in amounts held on Charities Official Investment Fund short term deposit	161,050	(235,809)
	<u>(194,950)</u>	<u>(235,809)</u>

**5. RECONCILIATION OF NET CASH FLOWS TO MOVEMENTS IN NET (DEBT)/FUNDS**

	2000 £
Increase in cash for the period	261,515
Net funds at 1 September 1999	(190,340)
Net funds at 31 August 2000 (note 6)	<u>71,175</u>

**6. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS**

	At 1 September 1999 £	Cash Flows £	At 31 August 2000 £
Cash at bank and in hand	69,276	25,164	94,440
Bank overdraft	(259,616)	236,351	(23,265)
	<u>(190,340)</u>	<u>261,515</u>	<u>71,175</u>

**NOTES TO THE ACCOUNTS****Year ended 31 August 2000****1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with Statement of Recommended Practice "Accounting by Charities" and applicable accounting standards. The particular accounting policies adopted are described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention as modified by the revaluation of investments.

**Basis of consolidation**

The consolidated accounts comprise the accounts of the charity and its trading subsidiary.

**Resources arising**

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance or receipt. Where a claim for repayment of income tax has been made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income:

**Donations**

Donations and all other receipts from fundraising are reported gross and the related fundraising costs are reported in other expenditure.

**Investment income**

Investment income is accounted for when receivable and includes the related tax recoverable.

**Allocation of costs**

The charity's operating costs include staff, premises and other related costs. Such costs are allocated between other charitable expenditure and management and administration.

**Direct charitable expenditure**

Direct charitable expenditure includes all expenditure directly related to the objects of the charity.

**Other expenditure**

Other expenditure relates to expenditure incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements.

**Fund accounting**

The charity maintains various types of funds as follows:

**Restricted funds**

Restricted funds represent grants, donations and legacies received which are allocated by the donor for specific purposes.

**Unrestricted funds**

Designated funds are amounts which have been put aside at the discretion of the Governing Body, and comprise building and contingencies expenditure on the property used by the charity.

General unrestricted funds represent funds which are expendable at the discretion of the Governing Body in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.



# LEEDS GIRLS' HIGH SCHOOL

## NOTES TO THE ACCOUNTS

Year ended 31 August 2000

### 1. ACCOUNTING POLICIES (CONTINUED)

#### Capitalisation and depreciation and fixed assets

Additions and renewals to furniture, fittings and school equipment, apart from special high value items are either charged to revenue as they are incurred, if they are not materially significant, or otherwise treated as premises expenditure.

Special high value fixed assets with short lives are capitalised within other fixed asset categories and are depreciated on a straight line basis over their anticipated useful lives:

Vehicles - 4 years, computers, software and office equipment - 3 years (computers, software and office equipment purchased prior to 31 August 1999 is written off over 5 years), furniture and fittings - 5 years

The school buildings are the property of the Leeds Grammar School and Leeds Girls' High School Foundation and have been appropriated to the company to enable the School to fulfil its objects. The Governing Body has an obligation regarding the maintenance and renovation or ultimate replacement of these buildings.

An allocation, as deemed appropriate by the Governing Body, is set aside for contingencies and other expenditure of the Senior and Junior Schools by transfer of such amounts to the Building and Contingencies Reserve. These charges against revenue are deemed to include provision for maintenance and the renovation of the school buildings.

#### Premises expenditure

Expenditure of a capital nature which is not expected to add to the overall value of the school property is written off to Revenue Account by five equal annual instalments, the balance being carried forward as premises expenditure. Expenditure, incurred on the extensions at Rose Court and Senior School of a capital nature is to be written off to the Building and Contingencies Fund over 40 years.

#### Investments

Investments are stated at market value. Realised and unrealised gains and losses are shown separately in the appropriate section of the statement of financial activities.

#### Bursary fund

2% of the Senior School independent fees are transferred to the Bursary fund in accordance with the provisions of the memorandum and articles.

#### Stocks

Stocks are valued at the lower of cost and net realisable value.

#### Pensions

Contributions made by the charity to the Teachers' Pensions Agency superannuation scheme and Leeds Girls' High School Group Money Purchase Scheme are charged directly to the statement of financial activities.

### 2. TRADING ACTIVITIES

Trading activities consist of sales of provisions, school photographs, room hire and miscellaneous sales inclusive of VAT from the trading activities of the charity's subsidiary.

**NOTES TO THE ACCOUNTS****Year ended 31 August 2000****3. INVESTMENT INCOME**

	<b>Group</b>		<b>Charity</b>	
	<b>2000</b>	<b>1999</b>	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Income from UK listed investments	19,029	17,945	19,029	17,945
Interest on bank deposits	81,810	62,040	81,810	62,040
	<u>100,839</u>	<u>79,985</u>	<u>100,839</u>	<u>79,985</u>

**4. NET INCOME OF TRADING ACTIVITIES OF SUBSIDIARY**

The charity has a wholly owned trading subsidiary, LGHS (1995) Limited. The principal activities of the trading subsidiary are the sale of provisions, school photographs, room hire and miscellaneous sales.

	<b>£</b>
<b>Profit and loss account</b>	
Turnover	75,006
Cost of sales	(45,820)
Gross profit	29,186
Administrative expenses	(2,285)
Operating profit	26,901
Interest receivable	506
Net profit	27,407
Amount to be covenanted to Leeds Girls' High School	(27,286)
	121
Taxation	(121)
Result for the year	-

**5. TRANSFER BETWEEN FUNDS**

2% of the Senior School independent fees are transferred to the Bursary Fund in accordance with the provisions of the Constitution. The surplus on the general unrestricted fund is transferred to the Building and Contingencies Fund.

**6. NET INCOMING RESOURCES**

	<b>Group</b>	
	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Net incoming resources for the year is arrived at after charging:		
Depreciation	249,085	176,428
Auditors' remuneration	5,816	5,699

**NOTES TO THE ACCOUNTS**

Year ended 31 August 2000

**7. INFORMATION REGARDING EMPLOYEES**

	2000	1999
	No	No
<b>Average number of persons employed</b>		
Teachers	84	85
Administration and support staff	65	66
	<u>149</u>	<u>151</u>
	£	£
<b>Staff costs during the year</b>		
Wages and salaries	2,631,222	2,543,942
Social security costs	214,354	206,651
Pension costs	196,798	187,756
	<u>3,042,374</u>	<u>2,938,349</u>

The number of staff paid over £40,000 during the year was:

	No	No
£40,001 - £50,000	1	1
£50,001 - £60,000	2	2
	<u>3</u>	<u>3</u>

No member of the Governing Body or person related or connected by business to them, has received any remuneration from the charity during the year.

No expenses have been paid to any member of the Governing Body.

The charity purchased directors and officers insurance costing £637 to indemnify the trustees against the liability to the company except for any loss caused by reason of negligence, default, breach of duty or breach of trust.

**8. PENSION COSTS**

The charity contributes to the Teachers' Pension Agency superannuation scheme. The costs are charged directly to the income and expenditure account.

The charity also contributes to a targeted money purchase scheme for non-teaching staff, these costs are also charged directly to the income and expenditure account.

**NOTES TO THE ACCOUNTS**

Year ended 31 August 2000

**9. LEEDS GIRLS' HIGH SCHOOL ESTATE**

The Leeds Girls' High School Estate forms part of the assets of the Leeds Grammar School and Leeds Girls' High School Foundation. The book values of the buildings occupied by the school are as follows:

	£
<b>School buildings</b>	
"Old buildings"	154,426
Centenary building 1976	161,963
Music centre, sports hall and infill classrooms 1982-84	362,522
Infill classrooms 1986/87	204,953
Elinor Lupton centre 1986	340,279
Swimming pool 1989/90	512,773
Office and entrance extensions 1990	161,092
Old swimming pool site development costs	24,838
Ford House and lodge	87,193
Rose Court and lodge	105,257
Asbestos work 1996/97	102,641
	<u>2,217,937</u>

The school occupies buildings and land owned by the Leeds Grammar School and Leeds Girls' High School Foundation rent free.

**10. FIXED ASSETS FOR USE BY THE CHARITY****Group**

	Vehicles £	Computer and other equipment £	Furniture and fittings £	Premises expenditure £	Total £
<b>Cost</b>					
At 1 September 1999 (as restated, see note 26)	31,389	456,077	104,911	2,812,532	3,404,909
Additions	-	51,689	26,548	139,070	217,307
	<u>31,389</u>	<u>507,766</u>	<u>131,459</u>	<u>2,951,602</u>	<u>3,622,216</u>
<b>Accumulated depreciation</b>					
At 1 September 1999	31,389	389,401	68,847	650,107	1,139,744
Charge for the year	-	54,148	18,677	176,260	249,085
	<u>31,389</u>	<u>443,549</u>	<u>87,524</u>	<u>826,367</u>	<u>1,388,829</u>
<b>Net book value</b>					
At 31 August 2000	-	64,217	43,935	2,125,235	2,233,387
	<u>-</u>	<u>66,676</u>	<u>36,064</u>	<u>2,162,425</u>	<u>2,265,165</u>
At 31 August 1999	-	66,676	36,064	2,162,425	2,265,165

**NOTES TO THE ACCOUNTS**

Year ended 31 August 2000

**10. FIXED ASSETS FOR USE BY THE CHARITY (CONTINUED)**

## Charity

	Vehicles £	Computer and other equipment £	Furniture and fittings £	Premises expenditure £	Total £
Cost					
At 1 September 1999 (as restated, see note 26)	31,389	451,177	104,911	2,812,532	3,400,009
Additions	-	51,689	26,548	139,070	217,307
At 31 August 2000	31,389	502,866	131,459	2,951,602	3,617,316
Accumulated depreciation					
At 1 September 1999	31,389	386,461	68,847	650,107	1,136,804
Charge for the year	-	53,168	18,677	176,260	248,105
At 31 August 2000	31,389	439,629	87,524	826,367	1,384,909
Net book value					
At 31 August 2000	-	63,237	43,935	2,125,235	2,232,407
At 31 August 1999	-	64,716	36,064	2,162,425	2,263,205

**11. INVESTMENTS HELD AS FIXED ASSETS**

	2000 £	1999 £
Shares at cost	100	100

The company owns 100% of the issued share capital of LGHS (1995) Limited which is registered in England and undertakes commercial activity on behalf of the charity.

	£
The investment in the subsidiary company stated under the equity method of accounting would be	100

The share capital and reserves of LGHS (1995) Limited at 31 August 2000 was £100 and it made neither profit nor loss in the year.

**12. STOCKS**

	Group		Charity	
	2000 £	1999 £	2000 £	1999 £
Consumable stocks	4,069	4,905	3,328	4,311

The replacement cost of stocks held by the group at 31 August 2000 was not materially different from the amount at which they are stated in the financial statements.

## NOTES TO THE ACCOUNTS

Year ended 31 August 2000

## 13. DEBTORS AND PAYMENTS IN ADVANCE

	Group		Charity	
	2000	1999	2000	1999
	£	£	£	£
Fee debtors	74,015	75,989	74,015	75,989
Trade debtors	4,705	7,820	-	-
Prepayments and accrued income	237,501	129,049	262,237	139,541
	<u>316,221</u>	<u>212,858</u>	<u>336,252</u>	<u>215,530</u>

## 14. LOAN TO LEEDS GRAMMAR SCHOOL FOUNDATION

In 1986 the purchase was made of the property now known as the Elinor Lupton Centre. The costs of purchase and initial alterations have been treated as a loan to the Leeds Grammar School Foundation who now own this property. No date has been agreed for the repayment of this loan and no interest is payable. The loan is repayable after more than one year.

## 15. INVESTMENTS

	Group and charity	
	2000	1999
	£	£
<b>Total investments</b>		
Market value at 1 September	1,518,526	1,214,135
Additions at cost	356,000	235,809
Reduction in short term deposits	(161,050)	-
Net unrealised investment gains	47,893	68,582
	<u>1,761,369</u>	<u>1,518,526</u>

Investments comprise the following:

	Group and charity			
	Market value		Cost	
	2000	1999	2000	1999
	£	£	£	£
Listed investments:				
67,406.01 (43,015.56) Charities Official Investment Fund income shares	807,814	472,926	434,800	150,000
100,544.77 (47,143.13) Charities Official Investment Fund fixed interest shares	133,502	64,497	121,200	50,000
Government stock	95	95	100	100
	<u>819,958</u>	<u>981,008</u>	<u>819,958</u>	<u>981,008</u>
Short term deposits	<u>1,761,369</u>	<u>1,518,526</u>	<u>1,376,058</u>	<u>1,181,108</u>

**NOTES TO THE ACCOUNTS**

Year ended 31 August 2000

**16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	2000	1999	2000	1999
	£	£	£	£
Bank overdraft	23,265	259,616	21,803	254,484
Fees in advance	255,904	240,010	255,904	240,010
Other taxes and social security costs	71,193	73,098	70,234	70,918
Other creditors	16,438	73,718	16,313	73,467
Accruals	78,961	91,404	75,699	88,295
Loan from Leeds Girls' High School Trust	100,000	-	100,000	-
	<u>545,761</u>	<u>737,846</u>	<u>539,953</u>	<u>727,174</u>

The charity bank deficit represents the unsecured bank overdraft.

**17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	Group and Charity	
	2000	1999
	£	£
Loan from Leeds Girls High School Trust	-	100,000
	<u>-</u>	<u>100,000</u>

No interest is payable on this loan, which it is intended to repay by December 2000.

**18. BORROWINGS**

	Group		Charity	
	2000	1999	2000	1999
	£	£	£	£
<b>Analysis of loan repayments</b>				
Within one year or on demand				
Other loans	100,000	-	100,000	-
Bank overdrafts	23,265	259,616	21,803	254,484
	<u>123,265</u>	<u>259,616</u>	<u>121,803</u>	<u>254,484</u>
Between one and two years				
Other loans	-	100,000	-	100,000
	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>

## NOTES TO THE ACCOUNTS

Year ended 31 August 2000

## 19. MOVEMENT IN UNRESTRICTED FUNDS

## Group and charity

Unrestricted funds comprise the following:

	Balance at 1 September 1999 (as restated, see note 26) £	Income £	Expenditure £	Transfers £	Balance at 31 August 2000 £
Designated funds:					
Building and contingencies fund	2,044,321	70,000	(47,167)	344,946	2,412,100
Accumulated unrestricted funds	11,102	4,776,329	(4,367,728)	(402,558)	17,145
Total unrestricted funds	<u>2,055,423</u>	<u>4,846,329</u>	<u>(4,414,895)</u>	<u>(57,612)</u>	<u>2,429,245</u>

Total unrestricted funds comprise £2,429,245 for the charity and £nil for the trading subsidiary.

The surplus on the charity's activities of £350,989 in accumulated unrestricted funds was transferred to the Building and Contingencies Fund at the year end, with the exception of identifiable profits from the trading subsidiary which are allocated for use within the spending areas which generated the profits.

Transfers from the accumulated unrestricted funds represent £344,946 to the Building and Contingencies Fund and £57,612 to the Bursary Fund.

## 20. MOVEMENT IN RESTRICTED FUNDS

## Group and charity

Restricted funds comprise the following unexpended balances of funds for specific purposes.

	Balance at 1 September 1999 £	Income £	Expenditure £	Unrealised investment gains £	Transfers £	Balance at 31 August 2000 £
(i) Bursary Appeal Fund	163,841	236,430	(24,517)	7,208	-	382,962
(ii) Bursary Fund	770,459	52,637	(106,937)	19,950	57,612	793,721
(ii) Foundation Scholarship Fund	375,586	30,266	(33,066)	10,742	-	383,528
(ii) Scholarship and Prize Fund	207,854	9,118	(12,417)	9,993	-	214,548
	<u>1,517,740</u>	<u>328,451</u>	<u>(176,937)</u>	<u>47,893</u>	<u>57,612</u>	<u>1,774,759</u>

The balances on the funds are included in the balance sheet under current asset investments and bank balances.

- (i) The Bursary Appeal Fund is that launched in 1998-99 in order to replace the withdrawn Government Assisted Places Scheme.
- (ii) Parts of these Funds were under the control of the former High School Committee within the "old" Foundation. The Clerk to the Foundation is in the process of regularising the position with the Charity Commissioners.

The movements on the Bursary Fund, Foundation Scholarship Fund and Scholarship and Prize Fund are detailed in notes 27 and 28.



NOTES TO THE ACCOUNTS  
Year ended 31 August 2000

## 21. ANALYSIS OF ASSETS BETWEEN FUNDS

Group	Tangible fixed assets £	Investments £	Current assets £	Current liabilities £	Total 2000 £	Total 1999 £
Restricted funds	-	-	1,774,759	-	1,774,759	1,517,740
Unrestricted funds	2,233,387	-	741,619	(545,761)	2,429,245	2,055,423
Total funds	2,233,387	-	2,516,378	(545,761)	4,204,004	3,573,163
Charity						
Restricted funds	-	-	1,774,759	-	1,774,759	1,517,740
Unrestricted funds	2,232,407	100	736,691	(539,953)	2,429,245	2,055,423
Total funds	2,232,407	100	2,511,450	(539,953)	4,204,004	3,573,163

**NOTES TO THE ACCOUNTS****Year ended 31 August 2000****22. MEMBERS**

The company is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year. If upon winding up or dissolution of the company there remains, after the satisfaction of all its debts and liabilities, any assets these should be given or transferred to Leeds Grammar School and Leeds Girls' High School Foundation or to some other charitable body or bodies having objects similar to the objects of the company.

There were 12 members of the company at the beginning of the year and 11 at the end of the year, one member having resigned due to relocating to another part of the country during the year. They are all trustees of the charity.

None of the trustees received any remuneration from the company in the year.

**23. CAPITAL COMMITMENTS**

There were no outstanding contracts for capital expenditure at 31 August 2000.

**24. RELATED PARTY TRANSACTIONS**

There were no related party transactions in the year.

**25. TAXATION**

The charity's activities are exempt from taxation under Section 505 of the Income and Corporation Taxes Act 1988.

**26. PRIOR YEAR ADJUSTMENT**

The prior year adjustment represents the effect of a change in accounting policy for the expenditure on Rose Court and Senior School extensions. Prior to the change the costs of the extensions were written off as incurred to the Building and Contingencies fund. That policy has now changed with the effect that the cost of the extensions is now treated as capital additions and depreciated over 40 years.

The change in accounting policy arises as the Governing Body consider that it is appropriate to treat the expenditure as capital additions as they consider that this expenditure will be of future benefit to the school.

The prior period adjustment give rise to a cumulative credit to reserves of £1,886,701 in the accounts for the year ended 31 August 2000 of which £28,604 relates to 1999 and £1,858,097 to 1998 and prior years. The comparative figures have been restated in accordance with the new policy. A depreciation charge of £47,167 arises in the year ended 31 August 2000 as a result of the change in accounting policy.

NOTES TO THE ACCOUNTS  
Year ended 31 August 2000

## 27. ACCOUNTS OF THE SCHOLARSHIP AND PRIZE FUND

## SUMMARY OF ALL THE FUNDS

	University scholarship funds £	Scholarship and bursary funds £	Nominated prize fund £	Total £
<b>INCOME AND EXPENDITURE</b> for the year ended 31 August 2000				
Income: from investments	2,230	4,793	319	7,342
bank interest	406	1,272	98	1,776
	<u>2,636</u>	<u>6,065</u>	<u>417</u>	<u>9,118</u>
Less: Expenditure	<u>2,850</u>	<u>9,047</u>	<u>520</u>	<u>12,417</u>
Deficit for the year	(214)	(2,982)	(103)	(3,299)
Add: Balance of accumulated income excluding unrealised gains at 31 August 1999	<u>11,043</u>	<u>38,414</u>	<u>2,056</u>	<u>51,513</u>
Balance of accumulated income excluding unrealised gains at 31 August 2000	<u>10,829</u>	<u>35,432</u>	<u>1,953</u>	<u>48,214</u>
Balance of accumulated income including unrealised gains at 31 August 1999	32,963	48,182	3,955	85,100
Deficit for year	(214)	(2,982)	(103)	(3,299)
Unrealised gains in year	<u>6,217</u>	<u>3,195</u>	<u>581</u>	<u>9,993</u>
Balance of accumulated income including unrealised gains at 31 August 2000	<u>38,966</u>	<u>48,395</u>	<u>4,433</u>	<u>91,794</u>

## NOTES TO THE ACCOUNTS

Year ended 31 August 2000

## 27. ACCOUNTS OF THE SCHOLARSHIP AND PRIZE FUND (CONTINUED)

## BALANCE SHEET

	University scholarship funds £	Scholarship and bursary funds £	Nominated prize fund £	Total £
Investments at market value:				
COIF	75,259	38,672	7,039	120,970
Deposit fund	-	45,920	-	45,920
War loan	-	-	95	95
Balances at banks:				
Barclays Bank	13,330	30,334	3,929	47,593
Total assets	<u>88,589</u>	<u>114,926</u>	<u>11,063</u>	<u>214,578</u>
Representing				
CAPITAL FUNDS	49,623	66,531	6,600	122,754
ACCUMULATED INCOME	<u>38,966</u>	<u>48,395</u>	<u>4,433</u>	<u>91,794</u>
Balance at 31 August 2000	<u>88,589</u>	<u>114,926</u>	<u>11,033</u>	<u>214,548</u>

# LEEDS GIRLS' HIGH SCHOOL

## NOTES TO THE ACCOUNTS Year ended 31 August 2000

### 27. ACCOUNTS OF THE SCHOLARSHIP AND PRIZE FUND (CONTINUED) UNIVERSITY SCHOLARSHIP FUNDS

	Capital investment of each fund **	Cost or value when received in trust £	Balance of income 31.8.99 £	Income received		Grants awarded £	Purchase of investments £	Balance of income 31.8.00 £
				From investments £	Bank interest £			
Currier Briggs University Scholarship	107 shares	291	132	42	5	-	-	179
Anna Paulina Eddison University Scholarship	*	-	34	-	2	-	-	36
Yorkshire Ladies Council of Education	Barclays	2,500	262	-	84	150	-	196
LGHS University Scholarship	616 shares	901	694	245	22	150	-	811
Lucy Lowe University Scholarship	494 shares	500	651	196	20	150	-	717
Helena Langthorne Powell Memorial University Scholarship	1,631 shares	1,750	5,209	647	152	1,200	-	4,808
Priestley Exhibition	527.47 shares	750	697	210	22	150	-	779
Lucy Stables Scholarship	677 shares	990	1,263	269	33	600	-	965
Charles Tetley University Scholarship	500 shares	1,250	692	199	19	300	-	610
Shirley Schofield University Scholarship	1,079.27 shares	7,122	1,409	422	47	150	-	1,728
Accumulated income held for University Scholarship not specifically funded	648 shares	1,150	-	-	-	-	-	-
	6,279.74 shares	17,204	11,043	2,230	406	2,850	-	10,829

**Deloitte  
& Touche**

\* Capital not under control of Governing Body

\*\* All in Income Share of COIF (Charities Official Investment Fund)

# LEEDS GIRLS' HIGH SCHOOL

## NOTES TO THE ACCOUNTS Year ended 31 August 2000

### 27. ACCOUNTS OF THE SCHOLARSHIP AND PRIZE FUND (CONTINUED) SCHOLARSHIP AND BURSARY FUNDS

	Capital investment of each fund **	Cost or value when received in trust £	Balance of income 31.8.99 £	Income received From investments £	Bank interest £	Grants awarded £	Balance of income 31.8.00 £
Rev C S Dunn Bursary	94 shares	200	1,377	33	52	-	1,462
Ada Emmott Bursaries	*	-	132	140	7	140	139
The William Johnson Yapp Charitable Trust Bursary	618 shares	1,100	4,378	219	168	-	4,765
Dr L A. Lowe Bursaries	* shares	-	55	140	2	140	57
Kennedy Memorial	358 shares	346	3,206	127	122	-	3,455
Endowment Fund	92 shares	293	1,705	33	64	-	1,802
Lancastrian Scholarship	732 shares	1,444	3,796	260	147	-	4,203
Jane Marshall Scholarship	1,191 shares	1,834	8,421	423	323	3,674	5,493
Robert Francis Tetley	95 shares	100	1,031	34	39	-	1,104
Betty Navey	47 shares	50	504	16	19	-	539
Wolfson Foundation Bursary Fund - Charities Deposit Fund		30,000	11,513	2,380	-	2,796	11,097
Clegg - Charities Deposit Fund		3,000	1,546	238	-	-	1,784
W W Spooner - additional £500 paid in during year		-	481	-	18	1,378	(879)
Brotherton Scholarships and Bursaries		7,500	269	750	311	919	411
	3,227 shares	45,867	38,414	4,793	1,272	9,047	35,432

\* Capital not under control of Governing Body

\*\* All in Income Share of COIF (Charities Official Investment Fund)

NOTES TO THE ACCOUNTS  
Year ended 31 August 2000

27. ACCOUNTS OF THE SCHOLARSHIP AND PRIZE FUND (CONTINUED)  
NOMINATED PRIZE FUND

	Capital investment of each fund **	Cost or value when received in trust £	Balance of income 31.8.99 £	Income received From investments £	Bank interest £	Grants awarded £	Balance of income 31.8.00 £
Florence Lee Barber Prize	92 shares	100	169	32	5	80	126
Mary Kitson Clark Prize	40 shares	100	61	14	2	40	37
German Prize	5 shares	10	(39)	2	-	20	(57)
Dr L A Lowe Prize Fund	83 shares	94	863	29	22	20	894
Estill Prize	Barclays	200	(50)	-	4	20	(66)
Swallow Prize	Barclays	100	(149)	-	-	40	(189)
Elsie Sutcliffe Prize Fund/Reading Prize	6 shares	15	277	2	8	20	267
Eleanor Theodore Webb Prize	92 shares	100	239	32	5	20	256
Edward M Howard Prize - £190.97 3.5%							
War Loan		100	285	13	-	-	298
Lady Solti	*	-	236	100	6	100	242
Briggs Prize	Barclays	1,000	128	-	28	40	116
Murphy Prize			(87)	-	-	40	(127)
Miss New Prize		-	(27)	-	-	-	(27)
Boulton Prize			18	-	1	-	19
Lucy Manning Prize	Barclays	150	(67)	-	2	20	(85)
Nichol Prize	Barclays	100	(89)	-	1	20	(108)
Hannah Ruby Pearce Prize	269.37 shares	2,000	299	95	5	20	379
Millett-Woskrow Prize	Barclays	395	(11)	-	9	20	(22)
	587.37 shares	4,464	2,056	319	98	520	1,953

\* Capital not under control of Governing Body

\*\* All in Income Share of COIF (Charities Official Investment Fund)

## NOTES TO THE ACCOUNTS

Year ended 31 August 2000

## 28. BURSARY AND FOUNDATION SCHOLARSHIP FUNDS

## REVENUE ACCOUNTS

	2000 £	1999 £
<b>BURSARY FUND</b>		
<b>INCOME</b>		
Transfer from School Revenue Account, 2% of Senior School independent fees	57,612	54,532
Contribution from Leeds Girls' High School Trust	15,000	15,000
Interest on bank and other deposits	37,637	38,013
	<u>110,249</u>	<u>107,545</u>
<b>EXPENDITURE</b>		
Bursaries paid	(106,937)	(103,095)
<b>SURPLUS FOR THE YEAR</b>	3,312	4,450
Unrealised gains on investments	19,950	33,852
<b>NET MOVEMENT IN FUND</b>	<u>23,262</u>	<u>38,302</u>

FOUNDATION SCHOLARSHIP  
FUND

## INCOME

Contribution from Leeds Girls' High School Trust	10,000	10,000
Interest on bank deposits	20,266	20,468
	<u>30,266</u>	<u>30,468</u>

## EXPENDITURE

Awards paid	(33,066)	(30,327)
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>	(2,800)	141
Unrealised gains on investments	10,742	18,228
<b>NET MOVEMENT IN FUND</b>	<u>7,942</u>	<u>18,369</u>

**NOTE:** All activities derive from the continuing operations of the bursary and foundation scholarship funds.

There are no recognised gains or losses for the current financial year and the preceding financial year other than the above surpluses.



## NOTES TO THE ACCOUNTS

Year ended 31 August 2000

## 28. BURSARY AND FOUNDATION SCHOLARSHIP FUNDS (CONTINUED)

## BALANCE SHEET

	2000	1999
	£	£
<b>CURRENT ASSETS</b>		
Investments and deposits	1,214,156	1,183,445
Amount due from Leeds Girls' High School	(36,907)	(37,400)
	<u>1,177,249</u>	<u>1,146,045</u>

## REPRESENTING:

## BURSARY FUND

At 1 September 1999	770,459	732,157
Net movement in funds	<u>23,262</u>	<u>38,302</u>
At 31 August 2000	793,721	770,459

## FOUNDATION SCHOLARSHIP FUND

At 1 September 1999	375,586	357,217
Net movement in funds	<u>7,942</u>	<u>18,369</u>
At 31 August 2000	<u>383,528</u>	<u>375,586</u>
	<u>1,177,249</u>	<u>1,146,045</u>