

**B.E.FREIGHT MOVEMENTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

B.E.Freight Movements Limited
Company No. 03088104
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		33,035		43,052
			33,035		43,052
CURRENT ASSETS					
Debtors		130,453		166,793	
Cash at bank and in hand		1,473		2,668	
		131,926		169,461	
Creditors: Amounts Falling Due Within One Year					
		(146,526)		(175,240)	
NET CURRENT ASSETS (LIABILITIES)			(14,600)		(5,779)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,435		37,273
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,228)		(1,228)
NET ASSETS			17,207		36,045
CAPITAL AND RESERVES					
Called up share capital	4		22,002		22,002
Profit and Loss Account			(4,795)		14,043
SHAREHOLDERS' FUNDS			17,207		36,045

B.E.Freight Movements Limited
Company No. 03088104
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Jude Rato

29 December 2016

B.E.Freight Movements Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Going Concern Disclosure

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The director has prepared projected cash flow information for the period ending 13 months from the date of their approval of these financial statements. On the basis of this cash flow information and discussions with the company's bankers, the director considers that the company will continue to operate within the facility currently agreed. However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. The Director also confirms his continued support by not withdrawing his funds from the company till it is solvent.

Based on above, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

1.3. Turnover

Turnover represents the value of services provided and goods sold net of VAT and trade discounts. Turnover is recognised to the extent that there is a right to consideration and is recorded at the value of the consideration due.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% per annum on reducing balance basis
Motor Vehicles	25% per annum on reducing balance basis

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7. Deferred Taxation

Full provision is made for deferred tax liabilities arising from timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that is more likely than not that they will be recovered.

B.E.Freight Movements Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	163,351
Additions	995
As at 31 March 2016	<u>164,346</u>
Depreciation	
As at 1 April 2015	120,299
Provided during the period	11,012
As at 31 March 2016	<u>131,311</u>
Net Book Value	
As at 31 March 2016	<u>33,035</u>
As at 1 April 2015	<u>43,052</u>

The net book value of fixed assets includes £ Nil (2015 - £ 18,568) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £ Nil (2015 - £ 6,189) for the year.

3. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

Bank overdraft is secured by fixed and floating charge over the company's present and future assets. There is also personal guarantee given by the director limited to £ 40,000.

	2016	2015
	£	£
Bank loans and overdrafts	37,112	32,127

4. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	22002	<u>22,002</u>	<u>22,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.