

REGISTERED NUMBER: 03088056 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2018

FOR

MALBERN LIMITED

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FOR THE YEAR ENDED 31 JULY 2018

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MALBERN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

DIRECTORS: Mrs J Downes
L M Downes

SECRETARY: L M Downes

REGISTERED OFFICE: Oliver House
23 Windmill Hill
Enfield
Middlesex
EN2 7AB

REGISTERED NUMBER: 03088056 (England and Wales)

ACCOUNTANTS: Geo. Little, Sebire & Co.
Oliver House
23 Windmill Hill
Enfield
EN2 7AB

BALANCE SHEET
31 JULY 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Investment property	4		3,208,651		3,088,651
CURRENT ASSETS					
Debtors	5	5,566		5,817	
Investments	6	25,000		25,000	
Cash at bank		<u>718,480</u>		<u>656,464</u>	
		749,046		687,281	
CREDITORS					
Amounts falling due within one year	7	<u>63,120</u>		<u>66,009</u>	
NET CURRENT ASSETS			<u>685,926</u>		<u>621,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,894,577</u>		<u>3,709,923</u>
PROVISIONS FOR LIABILITIES					
			<u>202,627</u>		<u>179,827</u>
NET ASSETS			<u><u>3,691,950</u></u>		<u><u>3,530,096</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		10,001		10,001
Fair value reserve			578,184		578,184
Retained earnings			<u>3,103,765</u>		<u>2,941,911</u>
SHAREHOLDERS' FUNDS			<u><u>3,691,950</u></u>		<u><u>3,530,096</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 JULY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 October 2018 and were signed on its behalf by:

L M Downes - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018

1. STATUTORY INFORMATION

Malbern Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent directors valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the profit and loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2017	3,088,651
Revaluations	<u>120,000</u>
At 31 July 2018	<u>3,208,651</u>
NET BOOK VALUE	
At 31 July 2018	<u>3,208,651</u>
At 31 July 2017	<u>3,088,651</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018**4. INVESTMENT PROPERTY - continued**

Fair value at 31 July 2018 is represented by:

	£
Valuation in 2011	262,704
Valuation in 2012	73,158
Valuation in 2013	10,000
Valuation in 2014	80,000
Valuation in 2015	287,945
Valuation in 2016	150,000
Valuation in 2017	82,655
Valuation in 2018	120,000
Cost	<u>2,142,189</u>
	<u>3,208,651</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	31.7.18	31.7.17
	£	£
Cost	<u>2,142,189</u>	<u>2,142,189</u>

Investment property was valued on a fair value basis on 31 July 2018 by the directors of the company .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Other debtors	<u>5,566</u>	<u>5,817</u>

6. CURRENT ASSET INVESTMENTS

	31.7.18	31.7.17
	£	£
Other investments	<u>25,000</u>	<u>25,000</u>

Current asset investments comprise a legal charge of £25,000 stated at cost.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.18	31.7.17
	£	£
Taxation and social security	29,635	29,263
Other creditors	<u>33,485</u>	<u>36,746</u>
	<u>63,120</u>	<u>66,009</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.18 £	31.7.17 £
10,001	Ordinary	1	<u>10,001</u>	<u>10,001</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.