

REGISTERED NUMBER: 03088038 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
NEWTON & FROST FENCING LTD**



NEWTON & FROST FENCING LTD

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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NEWTON & FROST FENCING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

I Frost
Mrs S A Frost
I E Croft

SECRETARY:

I Frost

REGISTERED OFFICE:

Downsview Yard
North Corner
Horam
Heathfield
East Sussex
TN21 9HJ

REGISTERED NUMBER:

03088038 (England and Wales)

NEWTON & FROST FENCING LTD (REGISTERED NUMBER: 03088038)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	250,211	176,084
		<u>250,211</u>	<u>176,084</u>
CURRENT ASSETS			
Stocks		616,710	713,927
Debtors	4	1,967,323	1,564,704
Cash at bank and in hand		79,901	86,288
		<u>2,663,934</u>	<u>2,364,919</u>
CREDITORS			
Amounts falling due within one year	5	1,683,504	1,461,890
NET CURRENT ASSETS		<u>980,430</u>	<u>903,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,230,641</u>	<u>1,079,113</u>
CREDITORS			
Amounts falling due after more than one year	5	538,849	675,408
NET ASSETS		<u>691,792</u>	<u>403,705</u>
CAPITAL AND RESERVES			
Called up share capital	6	200,000	200,000
Share premium		220,746	220,746
Profit and loss account		271,046	(17,041)
SHAREHOLDERS' FUNDS		<u>691,792</u>	<u>403,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

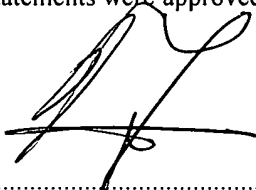
The notes form part of these abbreviated accounts

NEWTON & FROST FENCING LTD (REGISTERED NUMBER: 03088038)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6/6/16 and were signed on its behalf by:



.....
I Frost - Director

The notes form part of these abbreviated accounts

NEWTON & FROST FENCING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill relates to the amount paid in connection with the acquisition of the business in 1996 and has been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	100,000
AMORTISATION	
At 1 January 2015	
and 31 December 2015	100,000
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	-

NEWTON & FROST FENCING LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	1,216,421
Additions	191,304
Disposals	(99,772)
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At 31 December 2015	1,307,953
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DEPRECIATION	
At 1 January 2015	1,040,337
Charge for year	110,732
Eliminated on disposal	(93,327)
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At 31 December 2015	1,057,742
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NET BOOK VALUE	
At 31 December 2015	250,211
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At 31 December 2014	176,084
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4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £77,247 (2014 - £47,767).

5. CREDITORS

Creditors include an amount of £466,141 (2014 - £497,625) for which security has been given.

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
30,000	Preference	£1	<u>30,000</u>	<u>30,000</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
200,000	Ordinary	£1	<u>200,000</u>	<u>200,000</u>