Registered Number 03088019

SHIPPING & TRADING COMPANY (MANCHESTER) LIMITED

Abbreviated Accounts

31 March 2016

SHIPPING & TRADING COMPANY (MANCHESTER) LIMITED

Abbreviated Balance Sheet as at 31 March 2016

Registered Number 03088019

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	229,995	230,226
		229,995	230,226
Current assets			
Stocks		142,250	150,000
Debtors		61,663	42,862
Cash at bank and in hand		19,848	24,350
		223,761	217,212
Creditors: amounts falling due within one year		(362,882)	(358,802)
Net current assets (liabilities)		(139,121)	(141,590)
Total assets less current liabilities		90,874	88,636
Creditors: amounts falling due after more than one year		-	(9,141)
Total net assets (liabilities)		90,874	79,495
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		90,774	79,395
Shareholders' funds		90,874	79,495

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:
Amiruddin MOHAMEDBHAI, Director

SHIPPING & TRADING COMPANY (MANCHESTER) LIMITED

Registered Number 03088019

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Reducing Balance
Motor vehicles - 25% Reducing Balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	284,269
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	284,269
Depreciation	
At 1 April 2015	54,043
Charge for the year	231
On disposals	-
At 31 March 2016	54,274
Net book values	
At 31 March 2016	229,995
At 31 March 2015	230,226

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100