

Bristol Channel Diving Services Limited**Registered number:** 03088006**Balance Sheet****as at 31 December 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	3,978	5,370
Current assets			
Stocks		40,401	32,425
Debtors	3	13,432	-
Cash at bank and in hand		4,438	8,374
		<u>58,271</u>	<u>40,799</u>
Creditors: amounts falling due within one year	4	(63,060)	(74,906)
Net current liabilities		<u>(4,789)</u>	<u>(34,107)</u>
Net liabilities		<u>(811)</u>	<u>(28,737)</u>
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		1,627	1,627
Profit and loss account		(2,440)	(30,366)
Shareholders' funds		<u>(811)</u>	<u>(28,737)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N J Brock

Director

Approved by the board on 24 March 2017

Bristol Channel Diving Services Limited

Notes to the Accounts

for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings, tools and equipment	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2016	71,952	10,690	82,642
At 31 December 2016	<u>71,952</u>	<u>10,690</u>	<u>82,642</u>
Depreciation			
At 1 January 2016	66,883	10,389	77,272
Charge for the year	1,292	100	1,392
At 31 December 2016	<u>68,175</u>	<u>10,489</u>	<u>78,664</u>
Net book value			
At 31 December 2016	<u>3,777</u>	<u>201</u>	<u>3,978</u>
At 31 December 2015	<u>5,069</u>	<u>301</u>	<u>5,370</u>

3 Debtors	2016	2015
	£	£
Trade debtors	13,432	-

4 Creditors: amounts falling due within one year	2016	2015
	£	£
Bank loans and overdrafts	(14)	(1,630)
Trade creditors	504	525
Other taxes and social security costs	2,291	5,237
Other creditors	60,279	70,774
	63,060	74,906

5 Other information

Bristol Channel Diving Services Limited is a private company limited by shares and incorporated in England. Its registered office is: Unit 3 The Timber Yard, East Moors Road, Cardiff, South Glamorgan, CF24 5EE

6 Going Concern

The accounts have been prepared on the going concern basis.

The directors and shareholders financially support the company to ensure that liabilities are paid as they fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.