

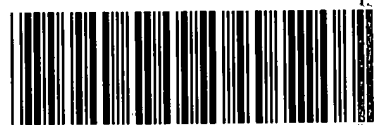
Registration number 03088004

Foxes Property Management Limited

Abbreviated accounts

for the year ended 30 June 2016

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Foxes Property Management Limited

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Foxes Property Management Limited

**Abbreviated balance sheet
as at 30 June 2016**

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	2,032,948	2,035,628
Current assets			
Debtors		57,529	69,727
Cash at bank and in hand		63,927	94,377
		<u>121,456</u>	<u>164,104</u>
Creditors: amounts falling due within one year		<u>(1,713,816)</u>	<u>(1,822,267)</u>
Net current liabilities		(1,592,360)	(1,658,163)
Total assets less current liabilities		440,588	377,465
Provisions for liabilities		<u>(8,735)</u>	<u>(8,735)</u>
Net assets		<u>431,853</u>	<u>368,730</u>
Capital and reserves			
Called up share capital	4	1,002	1,002
Profit and loss account		430,851	367,728
Shareholders' funds		<u>431,853</u>	<u>368,730</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Foxes Property Management Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2016**

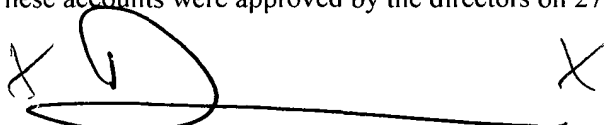
For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 27 October 2016, and are signed on their behalf by:


P M Heasman
Director

Registration number 03088004

The notes on pages 3 to 5 form an integral part of these financial statements.

Foxes Property Management Limited

Notes to the abbreviated financial statements for the year ended 30 June 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	3 years straight line
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	
Fixtures, fittings and equipment	-	4 years straight line
Motor vehicles	-	25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Foxes Property Management Limited

Notes to the abbreviated financial statements for the year ended 30 June 2016

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

Cost

At 1 July 2015

At 30 June 2016

Depreciation

At 1 July 2015

Charge for year

At 30 June 2016

Net book values

At 30 June 2016

At 30 June 2015

Tangible fixed assets £

2,160,652

2,160,652

125,024

2,680

127,704

2,032,948

2,035,628

Foxes Property Management Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2016**

..... continued

3. Share Based Payments

4. Share capital

Authorised

1,000 Ordinary shares of £1 each

1 Ordinary A shares of £1 each

2016

£

1,000

1

1,001

2015

£

1,000

1

1,001

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each

1 Ordinary A shares of £1 each

1,000

1

1,002

1,000

1

1,002

Equity Shares

1,000 Ordinary shares of £1 each

1 Ordinary A shares of £1 each

1,000

1

1,002

1,000

1

1,002