Registration number 03088004

Foxes Property Management Limited

Abbreviated accounts

for the year ended 30 June 2016

Foxes Property Management Limited

Contents

Foxes Property Management Limited

Abbreviated balance sheet
as at 30 June 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		2,032,948		2,035,628
Current assets					
Debtors		57,529		69,727	
Cash at bank and in hand		63,927		94,377	
		121,456		164,104	
Creditors: amounts falling due within one year		(1,713,816)		(1,822,267)	
Net current liabilities			(1,592,360)		(1,658,163)
Total assets less current liabilities			440,588		377,465
Provisions for liabilities			(8,735)		(8,735)
Net assets			431,853		368,730
Capital and reserves					
Called up share capital	4		1,002		1,002
Profit and loss account			430,851		367,728
Shareholders' funds			431,853		368,730

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Foxes Property Management Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 June 2016

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 27 October 2016, and are signed on their behalf by:

P M Heasman
Director

Registration number 03088004

The notes on pages 3 to 5 form an integral part of these financial statements.

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	3 years straight line
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	
Fixtures, fittings and equipment	-	4 years straight line
Motor vehicles	-	25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

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1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 July 2015	2,160,652
At 30 June 2016	2,160,652
Depreciation	
At 1 July 2015	125,024
Charge for year	2,680
At 30 June 2016	127,704
Net book values	
At 30 June 2016	2,032,948
At 30 June 2015	2,035,628

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3. **Share Based Payments**

4. **Share capital**

	2016	2015
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
1 Ordinary A shares of £1 each	1	1
	1,001	1,001
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
1 Ordinary A shares of £1 each	1	1
	1,002	1,002
Equity Shares		
1,000 Ordinary shares of £1 each	1,000	1,000
1 Ordinary A shares of £1 each	1	1
	1,002	1,002