

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 03088003

Company name in full SWC Scarborough Limited

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Julian

Surname Pitts

### 3 Liquidator's address

Building name/number Fourth Floor

Street Toronto Square

Post town Toronto Street

County/Region Leeds

Postcode LS1 2HJ

Country

### 4 Liquidator's name ①

Full forename(s) Richard

Surname Kenworthy

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Fourth Floor

Street Toronto Square

Post town Toronto Street

County/Region Leeds

Postcode LS1 2HJ

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

7

m

0

m

9

y

2

y

0

y

2

y

1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Amelia Blythe**

Company name **Begbies Traynor (Central) LLP**

Address **Fourth Floor**

**Toronto Square**

Post town **Toronto Street**

County/Region **Leeds**

Postcode 

L	S	1		2	H	J
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Country

DX

Telephone **0113 244 0044**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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## SWC Scarborough Limited (**In Creditors'** Voluntary Liquidation)

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Final report and account of the liquidation

Period: 10 August 2020 to 2 August 2021

### Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

This report has been produced during the Covid-19 HM Government restrictions. As a result, our access to information within our physical case files has been limited as our firm has implemented remote working wherever possible in line with HM Government guidance in order to protect its employees and to limit the spread of the virus. Consequently, this report has been prepared from information we are able to access remotely. We have taken every reasonable step to ensure that the information is accurate, but if anything is incorrect or incomplete, we will provide an explanation and corrected information in our next progress report.

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# 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	SWC Scarborough Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 10 August 2016
"the liquidators", "we", "our" and "us"	Julian Pitts of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ and Richard Kenworthy of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

## 2. COMPANY INFORMATION

Trading names:	SWC Scarborough Limited SWC Trade Frames
Company registered number:	03088003
Company registered office:	Toronto Square, Toronto Street, Leeds, LS1 2HJ
Former trading address:	Unit 1, The Gateway, Dunslow Road, YO11 3UT

## 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	10 August 2016
Date of liquidators' appointment:	10 August 2016 – Julian Pitts and Lee Lockwood 14 May 2021 – Richard Kenworthy
Changes in liquidator:	Richard Kenworthy replaced Lee Lockwood as joint liquidator by order of the court dated 14 May 2021.

## 4. PROGRESS SINCE OUR LAST REPORT

This is our final report and account of the liquidation.

### Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 10 August 2020 to 2 August 2021.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment.

The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

### General case administration and planning

We have continued to review the case on a regular basis and the case strategy has been amended accordingly. This has involved internal meetings, as well as meetings with our solicitors, Squire Patton Boggs. We have maintained files to ensure that all decisions that materially affect the case have been recorded.

A final case review has been undertaken now that matters can be progressed to closure in order to ensure that all matters have been dealt with.

Whilst this does not benefit creditors financially, it is necessary to ensure the efficient and compliant progressing of the liquidation, which ensures that the joint liquidators and their staff carry out their work to high professional standards.

#### Compliance with the Insolvency Act, Rules and best practice

Progress reports have been produced on an annual basis, as is a statutory requirement, and filed with the Registrar of Companies. They have also been made available to creditors and members of the Company.

Bond reviews have been undertaken to ensure that there is sufficient cover for the level of assets in the case.

As noted at Section 3 of this report, during the period Richard Kenworthy replaced Lee Lockwood as joint liquidator of the Company by order of the Court. The associated costs of legal fees, advertising costs, and the statutory bond have been recharged to the case, paid and recorded at Appendix 3.

This final report has been produced now that the case is being brought to a close and has been made available to the creditors of the Company. If there are no objections, the liquidation will be closed eight weeks later, on the delivery of this report to the Registrar of Companies, and the Company dissolved three months thereafter.

This work does not benefit creditors financially but is necessary in accordance with the Insolvency Act, Rules and best practice

#### Investigations & Realisation of assets

As previously reported, the liquidators identified claims relating to the transfer of the Company's business and the historic use of tax avoidance schemes. This involved reviewing documentation and corresponding with the Company's accountants and directors. We were also required to liaise with HM Revenue & Customs ("HMRC") in relation to the tax avoidance schemes.

We have had ongoing discussion with the Company's former accountant, who continues to act for the directors to attempt to obtain a settlement of the claims which we identified. A settlement to include the liquidators, HMRC and the director could not be reached. However, following the last anniversary of the liquidation an offer was put forward by solicitors acting for the Director to settle the liquidators claims. Following discussion with our own solicitor and consultation with HMRC as majority creditor the joint liquidators did not accept this offer as no information was provided to support the amount as the maximum affordable by the director.

Subsequently the director's accountant did provide financial information and a second, slightly higher offer was put forward. The accountant also provided evidence that disclosure had been made by the directors on their Self-Assessment tax returns of use of the tax schemes and confirmed that the directors were to enter into separate settlements with HMRC. On the basis of the information provided to us, the joint liquidators agreed to accept a settlement of £107,000 and a formal agreement was reached between the liquidator and the directors on 19 February 2021.

Funds have since been received into the liquidation account for the settlement reached. The settlement has been accepted in respect of the claim that the liquidators identified against the director. However, the settlement does not provide sufficient funds to enable a distribution to be paid to the creditors.

#### Dealing with all creditors' claims (including employees), correspondence and distributions

Work recorded under this heading refers to corresponding mainly with HMRC to finalise their claim in liquidation and the settlement between the director and HMRC. We have sought to keep HMRC advised of the present position throughout the liquidation.



As mentioned above, the settlement reached would not be sufficient to make a distribution to any class of creditor following payment of the costs of the winding up.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel

We have dealt with all tax matters that have arisen in the liquidation, including VAT and Corporation Tax returns.

Creditors will be aware from our previous correspondence that we sought an increase to our approved fee estimate by way of decision procedure by correspondence. We produced a creditor information pack to provide greater detail to creditors of the reasons why we are seeking further approval. We were therefore required to monitor the votes received.

There may be no obvious financial benefit to creditors, but all work carried out would likely be considered necessary for the liquidation and progression of the case.

## 5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs.

On the basis of realisations to date the outcome for each class of the Company's creditors is as follows:

### Secured creditors

There are two charges registered against the Company which are shown as outstanding, both are dated 8 January 2016 and are in favour of Paul Richings and Susan Richings respectively. The only known liability due under these securities is the balance of the Director's loan account in the sum of £387 remaining unpaid. The validity of this charge has been challenged by the liquidators throughout and it has been determined that there are no amounts outstanding.

### Preferential creditors

There are no known preferential claims.

### Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part is calculated have previously been provided in our progress report for the period 10 August 2016 to 9 August 2017.

There will be no distribution of the prescribed part as our estimate of the Company's net property is less than the minimum prescribed by the Insolvency Act 1986 (Prescribed Part) Order 2003 and we think, in accordance with Section 176A(3)(b) of the Act, that the costs of making a distribution of the prescribed part to unsecured creditors would be disproportionate to the benefits.

### Unsecured creditors

There are insufficient funds to enable a distribution to the unsecured creditors. As detailed in Section 4 of this report, the major creditor, HMRC, will benefit from the directors Self-Assessment tax returns in which the use of the tax schemes has been disclosed.

## 6. REMUNERATION & EXPENSES

### Remuneration

Our remuneration has been fixed by a decision of the creditors by a resolution by correspondence reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up as set out in the fees estimate dated 11 August 2016 in the sum of £30,115 and our further fees estimate dated 23 April 2021 in the sum of £49,427. This makes the total amount of our approved estimate £79,542.

We are also authorised to draw expenses for services provided by our firm and/or entities within the Begbies Traynor group, in accordance with our firm's policy and which is attached at Appendix 2 of this report. Our time costs for the period from 10 August 2020 to 2 August 2021 amount to £30,419 which represents 94 hours at an average rate of £325 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 10 August 2020 to 2 August 2021
- ☐ Begbies Traynor (Central) LLP's charging policy

### Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

To 2 August 2021, we have drawn the total sum of £79,094 on account of our remuneration, against total time costs of £93,947 incurred since the date of our appointment. In addition to the time costs information disclosed at Appendix 2 for the period since our last progress report, our previous progress reports contained details of the time costs we had incurred as at the date of each report.

What was the anticipated payment for administering the case in full and did the joint liquidators receive that payment?

We estimated that the cost of administering the case would be £79,542, and subsequently you provided approval for us to draw our remuneration up to that level.

### Category 1 Expenses

As detailed in Section 4, Category 1 expenses have been incurred during the period that relate to the change in joint liquidator. These amounts are broken down at Appendix 3 of this report and total £257.

### Category 2 Expenses

We have not incurred any Category 2 expenses or expenses that should be treated as Category 2 expenses during the period of this report.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## 7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred since our last progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

Creditors will recall that we estimated that the expenses of the liquidation would total £5,826. Creditors will be aware that we have exceeded the expenses estimate. This is due to higher than anticipated legal costs incurred in the pursuit of the preference claim. As can be seen in Appendix 3, the cumulative expenses which have been discharged during the course of the liquidation have exceeded the estimate.

## 8. UNREALISABLE ASSETS

The director's statement of affairs detailed a Corporation Tax refund and a VAT refund. These amounts would have been subject to Crown set off by HMRC and therefore have not been recovered.

An anticipated refund of £360 on fuel cards used by the Company prior to the business transfer proved not to be recoverable.

## 9. OTHER RELEVANT INFORMATION

Use of personal information

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

## 11. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Amelia Blythe in the first instance, who will be pleased to assist.



J N R Pitts  
Joint Liquidator

Dated: 2 August 2021

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 10 August 2020 to 2 August 2021

Statement of Affairs		From 10/08/2020 To 02/08/2021	From 10/08/2016 To 02/08/2021
£		£	£
	SECURED CREDITORS		
(371.16)	DLA Paul Richings	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	1.68	4.78
NIL	Book Debts	NIL	259.50
1,210.23	Cash at Bank	NIL	1,734.48
4,872.89	Corporation Tax Refund	NIL	NIL
NIL	Investment in Subsidiary Co	NIL	NIL
360.00	Refund on fuel cards	NIL	NIL
	Settlement of Preference Claim	107,000.00	107,000.00
17,531.88	VAT Refund	NIL	NIL
		107,001.68	108,998.76
	COST OF REALISATIONS		
	Accountant's fees	11,000.00	11,000.00
	Legal disbursements	14.80	14.80
	Legal Fees	13,103.32	13,103.32
	Liquidators' Fees	79,093.82	79,093.82
	Specific Bond	221.00	245.00
	Statement of Affairs Fee	5,000.00	5,000.00
	Statutory Advertising	32.08	285.88
	Storage Costs	18.44	18.44
	Travel & Mileage	162.00	237.50
		(108,645.46)	(108,998.76)
	UNSECURED CREDITORS		
(608,523.58)	HMRC (non VAT)	NIL	NIL
(526.06)	Inter company debt	NIL	NIL
(60.00)	Trade Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(585,507.80)		(1,643.78)	0.00

## COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 10 August 2020 to 2 August 2021; and
- c. Cumulative Time Costs Analysis for the period from 10 August 2016 to 2 August 2021.

## BEGBIES TRAYNOR CHARGING POLICY

### INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance<sup>2</sup> indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 disbursements (approval not required) - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 disbursements (approval required) - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a Category 1 disbursement) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

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<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> Ibid 1

Services provided by other entities within the Begbies Traynor group

The following items of expenditure which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

Instruction of Eddisons Commercial Limited to provide valuation advice in relation to the Company's plant and machinery and to provide assistance in the disposal of part of the Company's business. Their charges will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

In addition to the services detailed above, it may become necessary to instruct Eddisons Commercial Limited to provide additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates set out above:

Instruction of Eddisons Insurance Services Limited to provide insurance broking services and specifically open cover insurance for the insurable risks relating to the case. The cost of open cover insurance will vary during the course of the case depending upon the value of the assets and liability risks. The costs of insurance cover for will be dependent upon prevailing insurance market conditions and the ongoing insurable risks on the case. Eddisons Insurance Services Limited is not paid from the assets of the estate for the services it provides. In accordance with standard insurance industry practice, Eddisons Insurance Services Limited will receive payment of commission for the services it provides directly from the open cover insurer. The commission is calculated as a percentage of the insurance premiums payable and such percentage will depend upon the class or classes of assets being insured.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 disbursement:

- Telephone and facsimile
- Printing and photocopying
- Stationery

Additional payments received by Eddisons Commercial Limited from purchasers where assets are disposed of by way of auction

In addition to the charges of Eddisons Commercial Limited detailed above for providing the services to the office holder, where any machinery and business assets (other than freehold/leasehold property) are disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's premium, equivalent to 15% of the successful bid. Where any freehold/leasehold property is disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's administration fee, in the sum of £600. It is standard auction industry practice for a buyer's premium and buyer's administration fee to be charged. The buyer's premium and buyer's administration fee is paid by the purchaser of the assets and is not paid by the office holder from the assets of the estate.



## BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Leeds office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 December 2018 – until further notice
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Prior to 1 December 2018, the following rates applied:

Grade of staff	Charge-out rate (£ per hour) 1 May 2011 – until further notice
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 SWC Scarborough Limited - Creditors Voluntary Liquidation - 80SW045.CVL : Time Costs Analysis From 10/08/2020 To 02/08/2021

[illegible]

SIP9 SWC Scarborough Limited - Creditors Voluntary Liquidation - 80SW045.CVL : Time Costs Analysis From 10/08/2016 To 02/08/2021

[illegible]

## STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Accountants Fees	Townsend Harrison	11,000.00	11,000.00	0.00
Storage Costs	Restore plc	18.44	18.44	0.00
Legal Fees	Squire Patton Boggs	4,379.82	13,103.32	0.00
Bond	Marsh Limited	221.00	245.00	0.00
Statutory Advertising	Courts Advertising Limited	32.08	285.88	0.00

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Legal Fees	Squire Patton Boggs	13,103.32
Legal Disbursements	Squire Patton Boggs	14.80
Mileage	Begbies Traynor (Central) LLP	237.50
Bond	Marsh Limited	24.00
Statutory Advertising	Courts Advertising Limited	285.88
Storage Costs	Restore plc	18.44
Accountants Fees	Townsend Harrison	11,000.00