

Registration number: 03087997

Yellowstone Consultants Limited

Annual Report and Unaudited Financial Statements - Companies House Filing

for the Year Ended 31 August 2017

Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

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Yellowstone Consultants Limited

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Yellowstone Consultants Limited

Company Information

Director	Mr M H Brimer
Registered office	Knoll House Knoll Road Camberley Surrey GU15 3SY
Accountants	Stewart & Co Chartered Accountants Knoll House Knoll Road Camberley Surrey GU15 3SY

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Yellowstone Consultants Limited
for the Year Ended 31 August 2017**

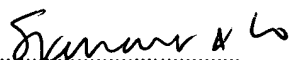
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Yellowstone Consultants Limited for the year ended 31 August 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Yellowstone Consultants Limited, as a body, in accordance with the terms of our engagement letter dated 21 April 2015. Our work has been undertaken solely to prepare for your approval the accounts of Yellowstone Consultants Limited and state those matters that we have agreed to state to the Board of Directors of Yellowstone Consultants Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yellowstone Consultants Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Yellowstone Consultants Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Yellowstone Consultants Limited. You consider that Yellowstone Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Yellowstone Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Stewart & Co
Chartered Accountants
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY
17 May 2018

Yellowstone Consultants Limited

(Registration number: 03087997)

Statement of Financial Position as at 31 August 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	179	239
Current assets			
Debtors	5	767	193
Cash at bank and in hand		51,009	80,587
		51,776	80,780
Creditors: Amounts falling due within one year	6	(27,111)	(17,208)
Net current assets		24,665	63,572
Net assets		24,844	63,811
Capital and reserves			
Called up share capital		2	2
Profit and loss account		24,842	63,809
Total equity		24,844	63,811

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

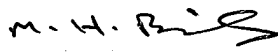
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 17 May 2018



Mr M H Brimer

Director

The notes on pages 4 to 7 form an integral part of these financial statements.

Yellowstone Consultants Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Changes in accounting policy

New standards, interpretations and amendments effective

The following have been applied for the first time from 1 September 2016 and have had an effect on the financial statements:

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in notes below.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Yellowstone Consultants Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

Yellowstone Consultants Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Total £
Cost or valuation			
At 1 September 2016	873	10,849	11,722
At 31 August 2017	873	10,849	11,722
Depreciation			
At 1 September 2016	873	10,610	11,483
Charge for the year	-	60	60
At 31 August 2017	873	10,670	11,543
Carrying amount			
At 31 August 2017	-	179	179
At 31 August 2016	-	239	239

5 Debtors

	2017 £	2016 £
Prepayments	130	193
Other debtors	637	-
	<u>767</u>	<u>193</u>

6 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	-	157
Taxation and social security	-	15,017
Accruals and deferred income	840	1,180
Other creditors	26,271	854
	<u>27,111</u>	<u>17,208</u>

7 Related party transactions

At the year-end the company owed the director £26,271 (2016: £854).

Yellowstone Consultants Limited

Notes to the Financial Statements for the Year Ended 31 August 2017

8 Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.