

Registered Number: 03087896

England and Wales

AMENDED

North West Alarms Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 August 2015

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North West Alarms Limited
Accountants' Report
For the year ended 31 August 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2015 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



OBS Accountants
103 Bradley House
Radcliffe Moor Road
Bolton
Lancs
BL2 6RT

Dated: 09 August 2016

North West Alarms Limited
Abbreviated Balance Sheet
As at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	11,960	12,480
Tangible assets	3	11,854	14,870
		<u>23,814</u>	<u>27,350</u>
Current assets			
Debtors		1,575	1,885
Cash at bank and in hand		5,533	6,320
		<u>7,108</u>	<u>8,205</u>
Creditors: amounts falling due within one year	4	(16,789)	(24,909)
Net current liabilities		<u>(9,681)</u>	<u>(16,704)</u>
Total assets less current liabilities		<u>14,133</u>	<u>10,646</u>
Net assets		<u>14,133</u>	<u>10,646</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		14,131	10,644
Shareholders funds		<u>14,133</u>	<u>10,646</u>

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors



Mr Chris Neal
Director

Date approved by the board: 09 August 2016

North West Alarms Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 25 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	15% Reducing balance

North West Alarms Limited
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For the year ended 31 August 2015

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 September 2014	13,000
At 31 August 2015	<u>13,000</u>
Amortisation	
At 01 September 2014	520
Charge for year	520
At 31 August 2015	<u>1,040</u>
Net Book Values	
At 31 August 2015	<u>11,960</u>
At 31 August 2014	<u>12,480</u>

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 September 2014	18,728
At 31 August 2015	<u>18,728</u>
Depreciation	
At 01 September 2014	3,858
Charge for year	3,016
At 31 August 2015	<u>6,874</u>
Net book values	
At 31 August 2015	<u>11,854</u>
At 31 August 2014	<u>14,870</u>

North West Alarms Limited
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For the year ended 31 August 2015

4 Creditors: amounts falling due within one year

	2015 £	2014 £
Bank loans and overdrafts (secured)	4,490	8,189
	<u>4,490</u>	<u>8,189</u>

5 Share capital

Authorised

2 Ordinary shares of £1.00 each

Allotted called up and fully paid

2 Ordinary shares of £1.00 each

	2015 £	2014 £
	2	2
	<u>2</u>	<u>2</u>