

Norcros Services Limited
Annual report and financial statements
for the year ended 31 March 2013

Registered Number 3087779

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Norcros Services Limited
Financial Statements
for the year ended 31 March 2013

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Norcros Services Limited

Directors and advisors

Directors

RH Collins

MG Vaughan

Secretary

RH Collins

Independent Auditors

PricewaterhouseCoopers LLP

Chartered Accountants and Statutory Auditors

101 Barbirolli Square

Lower Mosley Street

Manchester

M2 3PW

Registered Office

Ladyfield House

Station Road

Wilmslow

Cheshire

SK9 1BU

Registered Number

3087779

Norcros Services Limited

Directors' report for the year ended 31 March 2013

The Directors present their report and the audited financial statements for the year ended 31 March 2013

Principal activities, review of the business and future developments

The Company did not trade during the current or prior year and is therefore considered to be dormant. It is not anticipated that the Company will trade in the foreseeable future.

Directors

The Directors of the company who were in office during the year and up to the date of signing the financial statements are given below

G D Gibson (resigned 17 January 2013)

M G Vaughan (appointed 17 January 2013)

D W Hamilton (resigned 11 July 2013)

R H Collins (appointed 11 July 2013)

Statutory records

The company is registered in England with a Company registration number of 3087779

By order of the Board

A handwritten signature in black ink, appearing to be 'MG' followed by a long, sweeping horizontal line.

M G Vaughan

Director

25 September 2013

Norcros Services Limited

Balance sheet as at 31 March 2013

		2013 £'000	2012 £ 000
Current assets			
Debtors	2	21	21
Current liabilities			
Creditors Amounts falling due within one year	3	(21)	(21)
Net Assets		-	-
Capital and reserves			
Share capital	4	4,763	4,763
Profit and loss account deficit	5	(4,763)	(4,763)
Total shareholders' funds		-	-

Audit Exemption Statement

For the year ending 31 March 2013 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were signed on behalf of the Board by

MG  25 September 2013

MG Vaughan
Director
Norcros Services Limited
Co number 308779

Norcros Services Limited

Accounting policies

These financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the Companies Act 2006. The principal accounting policies which have been consistently applied are set out below.

Deferred taxation

Deferred taxation is recognised as a liability or asset if transactions have occurred at the balance sheet date that give rise to an obligation to pay more taxation in the future, or a right to pay less taxation in the future. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax is measured using rates of tax that have been enacted by the balance sheet date. Deferred tax assets and liabilities recognised have not been discounted.

Cash flow statement

The Company is a wholly-owned subsidiary of Norcros plc and is included in the consolidated financial statements of Norcros plc, which are publicly available. Consequently, the Company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1 (Revised 1996).

Norcros Services Limited

Notes to the financial statements for the year ended 31 March 2013

1 Other information

The Company has no employees

2 Debtors – Amounts falling due within one year

	2013 £'000	2012 £'000
Amounts due from group companies	21	21

Amounts due from group companies are interest free, unsecured and repayable on demand

3 Creditors – Amounts falling due within one year

	2013 £'000	2012 £'000
Accruals	21	21

4 Share capital

	2013 £'000	2012 £'000
Allotted, called up and fully paid		
4,763,002 ordinary shares of £1 each	4,763	4,763

5 Reserves

	Profit and loss account £'000
At 1 April 2012 and 31 March 2013	(4,763)

Norcros Services Limited

Notes to the financial statements for the year ended 31 March 2013 (continued)

6 Related party transactions

The Company is exempt under the terms of FRS 8 from disclosing related-party transactions with entities that are part of Norcros plc or investees of Norcros plc

7 Ultimate holding company and controlling party

The Company's immediate parent company is Norcros Group (Holdings) Limited

The Company's ultimate holding company and controlling party is Norcros plc

Consolidated financial statements for Norcros plc, which is the largest and smallest group into which the results of the Company are consolidated, can be obtained from the Company Secretary at Norcros plc, Ladyfield House, Station Road, Wilmslow, Cheshire, SK9 1BU