

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A10 *A7ANUSNT*
21/07/2018 #292
COMPANIES HOUSE

1 Company details

Company number 03087660
Company name in full Goldmile Properties Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Malcolm
Surname Cohen

3 Liquidator's address

Building name/number 55 Baker Street
Street London
Post town W1U 7EU
County/Region
Postcode
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about another liquidator.

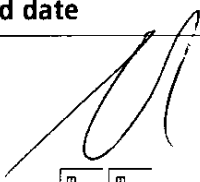
5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 2	^d 4	^m 0	^m 5	^y 2	^y 0	^y 1	^y 8				
To date	^d 2	^d 0	^m 0	^m 7	^y 2	^y 0	^y 1	^y 8				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	<div>Signature</div> <div>X  X</div>											
Signature date	^d 2	^d 0	^m 0	^m 7	^y 2	^y 0	^y 1	^y 8				

**Goldmile Properties Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Declaration of Solvency		From 24/05/2018 To 20/07/2018	From 24/05/2017 To 20/07/2018
	ASSET REALISATIONS		
1,000.00	Amount due from Group Company	NIL NIL	NIL NIL
1,000.00		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

A distribution in specie of the £1,000 intercompany debtor balance owed to the Company was made on 23 May 2018.



Malcolm Cohen
Liquidator



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Fax: +44 (0)20 7935 3944
DX 9025 West End W1
www.bdo.co.uk

Business
Restructuring
55 Baker Street
London W1U 7EU

TO ALL SHAREHOLDERS

20 July 2018

Our Ref 7/SMB/topland

Please ask for Sharon Bloomfield
Telephone: 020 7893 2905
Email: sharon.bloomfield@bdo.co.uk

Dear Sir/Madam

Topland Nodnol Limited - 04040649
Topland (RD No. 1) Limited - 07569800
Topland (Putney Rd) Limited - 07572728
Riverland Assets Limited - 03915450
Riverland Investments Limited - 02833321
Riverland Residential (No.1) Limited - 09149373
Goldmile London Limited - 03622996
Goldmile Properties Limited - 03087660
(together 'the Companies') - All In Members' Voluntary Liquidation

This is my final progress report on this liquidations, in accordance with Section 94 of the Insolvency Act 1986 ('the Act') for the period 24 May 2018 to 20 July 2018.

This should be read in conjunction with my first annual progress report which incorporated my draft final report and accounts which were issued to the Companies' members on 23 May 2018. No substantive issues have been raised by the members so the Companies' affairs are now fully wound up.

Statutory Information

I, Malcolm Cohen (officeholder number: 6825) BDO LLP, 55 Baker Street, London, W1U 7EU was appointed Liquidator of the Companies on 24 May 2017.

The Companies' registered numbers and dates of incorporation are listed below.

Company Name	Registered Number	Date of Incorporation
Topland Nodnol Limited	04040649	25/07/2000
Topland (RD No. 1) Limited	07569800	18/03/2011
Topland (Putney Road) Limited	07572728	22/03/2011
Riverland Assets Limited	03915450	28/01/2000
Riverland Investments Limited	02833321	06/07/1993
Riverland Residential (No.1) Limited	09149373	28/07/2014
Goldmile London Limited	03622996	27/08/1998
Goldmile Properties Limited	03087660	04/08/1995

The Companies do not have any previous names or trading styles.

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business.

Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at www.bdo.co.uk/services/business-restructuring/authorising-bodies-of-insolvency-appointment-takers

The Companies' former trading address is 105 Wigmore Street, London, W1U 1QY, and their registered office is 55 Baker Street, London, W1U 7EU.

The Companies are all wholly owned subsidiaries of the Topland Group ('Topland').

Receipts and Payments

There have been no receipts and payments for any of the Companies for the period under review.

The declaration of solvency sworn by the directors of the Companies detailed that their sole assets were a £1,000 intercompany debtor balance per company. The exception to this is Riverland Investments which has an intercompany debtor balance of £500,000.

Creditors

Following my appointment I advertised in the London Gazette and Times newspaper for creditors to submit claims to my office by 30 June 2017.

As expected, no claims have been received.

HM Revenue & Customs ('HMRC')

As a matter of course I obtain tax clearances from both the Corporation Tax office and HMRC's Enforcement & Insolvency Service ('EIS') which deals with VAT and PAYE clearances (as applicable) and which issues HMRC's proof of debt for all taxes.

None of the Companies were registered for VAT or operated a PAYE scheme.

Corporation tax returns for the pre-liquidation periods were finalised in March 2018 as group relief computations were required, and once these had been submitted I immediately sought clearances.

I have now received final (nil) proofs of debt from EIS and confirmation of corporation tax clearances.

Distributions

Distributions in specie of the intercompany debtor balances owed to the Companies were declared to their respective shareholders on 23 May 2018.

To confirm, there will be no further distributions.

Liquidator's Remuneration

The Insolvency (England and Wales) Rules 2016 ('the Rules') provide that a liquidator is obliged to have their remuneration approved on one of the following basis:

- (1) as a percentage of the assets realised and distributed; and/or
- (2) by reference to the time the Liquidator and the staff have spent attending to matters in the liquidation; and/or
- (3) as a set amount; and/or
- (4) as a combination of the above.

The members approved the Liquidator's remuneration on a time costs basis and my costs to date total £18,573.15 represented by 39.4 hours of work carried out by myself and my staff at an average hourly rate of £471.40. Time costs for the period under review are £2,604.00 represented by 5 hours of work at an average hourly rate of £520.80.

The costs for each individual company do not exceed £5,000.

My staff and I have spent time on matters arising in the normal course of the liquidation. The main areas dealt with include:

- liaising with the Companies and Topland in relation to matters prior to the Liquidator's appointment;
- statutory reporting requirements to members;
- statutory reporting requirements to the Registrar of Companies;
- dealing with statutory advertising requirements;
- liaison with the Companies' tax advisors to monitor progress with the preparation and submission of pre-liquidation returns;
- correspondence with HMRC in order to obtain the necessary clearances to close the liquidations;
- preparing the annual progress report;
- declaring distributions in specie;
- preparing the draft final report and accounts; and
- preparing the final report and accounts together with forms LIQ03 and LIQ13 to be filed at Companies House.

As the Companies do not hold any cash assets the costs of the liquidations including disbursements have been met by an appropriate Topland company. I have invoiced the sum of £16,000 plus disbursements and VAT. No further invoices will be raised.

Disbursements

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements.

The sum of £1,718.92 has been incurred in relation to statutory advertising costs and the cost of indemnity bonding. No further disbursements will be incurred.

Liquidation Closure

As stated above, all matters in the liquidation have been fully wound up. Members have not raised any queries in the eight weeks since my draft report and accounts were issued, and as such the report and accounts can be treated as final and submitted to Companies House.

The liquidations will conclude on the date that the Registrar of Companies places the final report and accounts on the Companies' respective files. I will receive my release as Liquidator and vacate office on that same day.

Members' Rights

Members with the concurrence of at least 5% in value of the members may within 21 days of this report request in writing further information regarding the remuneration and expenses set out in

this report. In accordance with Rule 18.9(3) of the Rules within 14 days of a request I will provide further information or explain why further information is not being provided.

A member (who need not be the member who asked for the information) may, with the concurrence of at least 5% or more in value of the members (including the member in question), apply to the Court within 21 days of my response or the expiry for the period of my response and the Court may make such order as it thinks fit (Rule 18.9(6) & (7) of the Rules). Members with the concurrence of at least 10% of the members may apply to the Court if they consider that the remuneration of the Liquidator, or the basis fixed for the remuneration of the Liquidator or expenses charged by the Liquidator are excessive (Rule 18.34 of the Rules). Such an application must be made within eight weeks of receiving the draft final report. The text of Rules 18.9 and 18.34 are set out at the end of this report.

Release of Liquidator

The Liquidator will be released from office under Section 173 of the Act at the same time as vacating office, per Section 171(6) of the Act, unless any member objects. A member who wishes to object to the release must deliver a notice in writing to the Liquidator within eight weeks of the draft final report being issued or, if members raise other matters under Rules 18.9 or 18.34 as mentioned above, when those matters are finally determined by the Court. As confirmed above, the members have not raised any such objection or other matters.

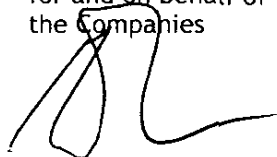
The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to me but are not satisfied with my response then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to this appointment. A copy of the code is at <http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>

Members may access information setting out members' rights in respect of the approval of Liquidator's remuneration at <https://www.r3.org.uk/what-we-do/publications/professional/fees>

Please contact me or BRNOTICE@bdo.co.uk you require further information.

Yours faithfully
for and on behalf of
the Companies



Malcolm Cohen
Liquidator

Authorised by the Institute of Chartered Accountants in England & Wales in the UK

Statement from the Insolvency (England and Wales) Rules 2016 regarding the rights of creditors in respect of the Liquidators' fees and expenses:**Creditors' and members' requests for further information in administration, winding up and bankruptcy**

18.9.—(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.—(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
 - (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up
 - (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Applications under rules 18.34 and 18.35 where the court has given permission for the application

18.36.—(1) This rule applies to applications made with permission under rules 18.34 and 18.35.

- (2) Where the court has given permission, it must fix a venue for the application to be heard.
- (3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by –
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application

18.37.—(1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.

- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by –
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

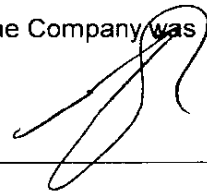
Topland Nodnol Limited
(In Liquidation)

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 24/05/2017 To 23/05/2018 (£)	From 24/05/2018 To 20/07/2018 (£)	Total (£)
Amount due from Group Company	1,000.00	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

A distribution in specie of the £1,000 intercompany debtor balance owed to the Company was made on 23 May 2018.



Malcolm Cohen
Liquidator

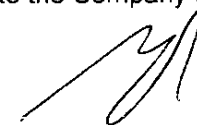
**Topland (RD No. 1) Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 24/05/2017 To 23/05/2018 (£)	From 24/05/2018 To 20/07/2018 (£)	Total (£)
Amount due from Group Company	1,000.00	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

A distribution in specie of the £1,000 intercompany debtor balance owed to the Company was made on 23 May 2018.



Malcolm Cohen
Liquidator

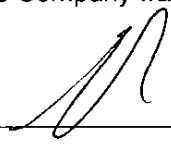
**Topland (Putney Rd) Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 24/05/2017 To 23/05/2018 (£)	From 24/05/2018 To 20/07/2018 (£)	Total (£)
Amount due from Group Company	1,000.00	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

A distribution in specie of the £1,000 intercompany debtor balance owed to the Company was made on 23 May 2018.



 Malcolm Cohen
 Liquidator


Riverland Assets Limited
(In Liquidation)

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 24/05/2017 To 23/05/2018 (£)	From 24/05/2018 To 20/07/2018 (£)	Total (£)
Amount due from Group Company	1,000.00	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

A distribution in specie of the £1,000 intercompany debtor balance owed to the Company was made on 23 May 2018.



 Malcolm Cohen
 Liquidator

**Riverland Investments Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 24/05/2017 To 23/05/2018 (£)	From 24/05/2018 To 20/07/2018 (£)	Total (£)
Amount due from Group Company	500,000.00	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

A distribution in specie of the £500,000 intercompany debtor balance owed to the Company was made on 23 May 2018.



Malcolm Cohen
Liquidator

Riverland Residential (No.1) Limited
(In Liquidation)

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 24/05/2017 To 23/05/2018 (£)	From 24/05/2018 To 20/07/2018 (£)	Total (£)
Amount due from Group Company	1,000.00	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

A distribution in specie of the £1,000 intercompany debtor balance owed to the Company was made on 23 May 2018.



Malcolm Cohen
Liquidator

**Goldmile London Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 24/05/2017 To 23/05/2018 (£)	From 24/05/2018 To 20/07/2018 (£)	Total (£)
Amount due from Group Company	1,000.00	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

A distribution in specie of the £1,000 intercompany debtor balance owed to the Company was made on 23 May 2018.



Malcolm Cohen
Liquidator

**Goldmile Properties Limited
(In Liquidation)**

Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 24/05/2017 To 23/05/2018 (£)	From 24/05/2018 To 20/07/2018 (£)	Total (£)
Amount due from Group Company	1,000.00	0.00	0.00	0.00
		0.00	0.00	0.00
PAYMENTS				
		0.00	0.00	0.00
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:

A distribution in specie of the £1,000 intercompany debtor balance owed to the Company was made on 23 May 2018.



Malcolm Cohen
Liquidator

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Malcolm Cohen**Company name **BDO LLP**Address **55 Baker Street****London**Post town **W1U 7EU**

County/Region

Postcode

Country

DX

Telephone **020 7486 5888****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse