

Unaudited Financial Statements
for the Year Ended 28 February 2021
for
Acrogen Limited

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

**Contents of the Financial Statements
for the Year Ended 28 February 2021**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

Acrogen Limited
Company Information
for the Year Ended 28 February 2021

DIRECTOR: R.J. Peto

REGISTERED OFFICE: 14a Albany Road
Weymouth
Dorset
DT4 9TH

REGISTERED NUMBER: 03087650 (England and Wales)

ACCOUNTANTS: Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

**Abridged Balance Sheet
28 February 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		3		3
CURRENT ASSETS					
Stocks		118,000		118,000	
Debtors		54		20	
Cash at bank		39		807	
		<u>118,093</u>		<u>118,827</u>	
CREDITORS					
Amounts falling due within one year		<u>30,964</u>		<u>29,889</u>	
NET CURRENT ASSETS			<u>87,129</u>		<u>88,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>87,132</u>		<u>88,941</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Retained earnings	6		<u>87,131</u>		<u>88,940</u>
SHAREHOLDERS' FUNDS			<u>87,132</u>		<u>88,941</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 November 2021 and were signed by:

R.J. Peto - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2021**

1. STATUTORY INFORMATION

Acrogen Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

4. **TANGIBLE FIXED ASSETS**

COST

At 1 March 2020
and 28 February 2021

DEPRECIATION

At 1 March 2020
and 28 February 2021

NET BOOK VALUE

At 28 February 2021

At 29 February 2020

Totals
£

11,000

10,997

3

3

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

1 Ordinary

Nominal
value:
£1

2021
£
1

2020
£
1

6. **RESERVES**

Retained
earnings
£

At 1 March 2020

Deficit for the year

At 28 February 2021

88,940

(1,809)

87,131

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.