REGISTERED NUMBER: 03087650 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 January 2017

for

Acrogen Limited

Contents of the Financial Statements for the Year Ended 31 January 2017

Acrogen Limited

Company Information
for the Year Ended 31 January 2017

DIRECTOR:	R.J. Peto
REGISTERED OFFICE:	14a Albany Road Weymouth Dorset DT4 9TH
REGISTERED NUMBER:	03087650 (England and Wales)
ACCOUNTANTS:	Advoco Chartered Certified Accountants Chartered Tax Advisers 14a Albany Road Weymouth Dorset DT4 9TH

Acrogen Limited (Registered number: 03087650)

Balance Sheet
31 January 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Intangible assets	3		-		19,617
Tangible assets	4		3		3
			3		19,620
CURRENT ASSETS					
Stocks		102,500		92,500	
Debtors	5	102,932		3,635	
Cash at bank		16,301		19,238	
		221,733		115,373	
CREDITORS					
Amounts falling due within one year	6	130,964		114,768	
NET CURRENT ASSETS			90,769		605
TOTAL ASSETS LESS CURRENT LIABILITIES			90,772		20,225
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			90,771		20,224
SHAREHOLDERS' FUNDS			90,772		20,225

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 October 2017 and were signed by:

R.J. Peto - Director

1. **STATUTORY INFORMATION**

Acrogen Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Patents
Costs relating to securing patents are capitalised and amortised over the life of the patent.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

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3. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 February 2016	96,442
Disposals	(96,442)
At 31 January 2017	-
AMORTISATION	
At 1 February 2016	76,825
Eliminated on disposal	(76,825)
At 31 January 2017	-
NET BOOK VALUE	
At 31 January 2017	-
At 31 January 2016	19,617

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2016 and 31 January 2017	3,719	1,989	5,292	11,000
DEPRECIATION				
At 1 February 2016 and 31 January 2017	3,718	1,988	5,291	10,997
NET BOOK VALUE				
At 31 January 2017	1	1	1	3
At 31 January 2016	1	1	1	3

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,932	3,635
Other debtors	11,000	-
Intercompany debtor	90,000	-
	102,932	3,635

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	15,719	12,186
Tax	23	-
VAT	603	1,948
Other creditors	32,000	21,000
Directors' current accounts	80,574	77,644
Accrued expenses	2,045	1,990
	130,964	114,768