

Registered Number 03087640

HUB PUBLISHING LTD

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

| | Notes | 2016 | 2015 |
|---|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 988 | 693 |
| | | <u>988</u> | <u>693</u> |
| Current assets | | | |
| Debtors | | 18,618 | 15,826 |
| Cash at bank and in hand | | 205,937 | 224,433 |
| | | <u>224,555</u> | <u>240,259</u> |
| Creditors: amounts falling due within one year | | (18,992) | (15,523) |
| Net current assets (liabilities) | | <u>205,563</u> | <u>224,736</u> |
| Total assets less current liabilities | | <u>206,551</u> | <u>225,429</u> |
| Total net assets (liabilities) | | <u>206,551</u> | <u>225,429</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 206,549 | 225,427 |
| Shareholders' funds | | <u>206,551</u> | <u>225,429</u> |

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2017

And signed on their behalf by:

Mr R D H Wormell, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover, which is stated net of value added tax, represents the invoiced amounts of goods and services sold to third parties. Turnover is attributable to the company's continuing principal activity.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements - over a period of 5 years straight line

Equipment - over a period of 3 years straight line

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Other accounting policies

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

| | £ |
|---------------------|--------|
| Cost | |
| At 1 September 2015 | 42,690 |
| Additions | 1,242 |
| Disposals | - |
| Revaluations | - |

| | |
|------------------------|---------------|
| Transfers | - |
| At 31 August 2016 | <u>43,932</u> |
| Depreciation | |
| At 1 September 2015 | 41,997 |
| Charge for the year | 947 |
| On disposals | - |
| At 31 August 2016 | <u>42,944</u> |
| Net book values | |
| At 31 August 2016 | <u>988</u> |
| At 31 August 2015 | <u>693</u> |

3 **Called Up Share Capital**

Allotted, called up and fully paid:

| | <i>2016</i> | <i>2015</i> |
|------------------------------|-------------|-------------|
| | £ | £ |
| 2 Ordinary shares of £1 each | 2 | 2 |

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