

Registered Number 03087611

Beechdale Homes Limited

Abbreviated Accounts

31 March 2016

Beechdale Homes Limited

Registered Number 03087611

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		809,228	816,803
Investments		2	101
		<u>809,230</u>	<u>816,904</u>
Current assets			
Stocks		1,290,356	1,265,894
Debtors		104,847	120,674
Total current assets		<u>1,395,203</u>	<u>1,386,568</u>
Creditors: amounts falling due within one year		(1,089,818)	(1,075,352)
Net current assets (liabilities)		305,385	311,216
Total assets less current liabilities		<u>1,114,615</u>	<u>1,128,120</u>
Creditors: amounts falling due after more than one year	3	(302,000)	(316,090)
Total net assets (liabilities)		<u>812,615</u>	<u>812,030</u>
Capital and reserves			

Called up share capital	4	650,000	650,000
Revaluation reserve		161,055	161,055
Profit and loss account		1,560	975

Shareholders funds

812,615

812,030

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 December 2016

And signed on their behalf by:

M Jackson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company contributes to the personal pension scheme of certain employees. The assets of the scheme are held separately from those of the company. The contributions payable are charged to the Profit and Loss account. No pension contributions were outstanding as at 31 March 2014.

Fixed Assets

All fixed assets are initially recorded at cost.

Freehold Property

The freehold property is stated at directors open market valuation as at balance sheet date.

Deferred Tax

No provision has been made for tax on the revaluation of the freehold property as there is no intention to sell the property.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over

their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Motor Vehicles	0% Method for Motor vehicles

2 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 April 2015	1,087,680	101	1,087,781
Additions	21,875	2	21,877
Disposals	(56,065)	(101)	(56,166)
At 31 March 2016	<u>1,053,490</u>	<u>2</u>	<u>1,053,492</u>
Depreciation			
At 01 April 2015	270,877		270,877
Charge for year	24,763		24,763
On disposals	(51,378)		(51,378)
At 31 March 2016	<u>244,262</u>		<u>244,262</u>
Net Book Value			
At 31 March 2016	809,228	2	809,230
At 31 March 2015	<u>816,803</u>	<u>101</u>	<u>816,904</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
650000 Ordinary of £1 each	650,000	650,000
Allotted, called up and fully paid:		
650000 Ordinary of £1 each	650,000	650,000

