

Company registration number 03087561

B-L Pegson Limited

Unaudited Directors' Report and Financial Statements  
for the year ended 31 December 2016



**B-L PEGSON LIMITED**

**Annual report and financial statements  
for the year ended 31 December 2016**

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## **B-L PEGSON LIMITED**

### **Directors and advisers for the year ended 31 December 2016**

#### **Directors**

E I Cohen

K Bradley                      Resigned 27<sup>th</sup> February 2017

J D Sheehan                  Appointed 27<sup>th</sup> February 2017

#### **Secretary**

E I Cohen

#### **Registered Office**

The Pinnacle

170 Midsummer Boulevard

Milton Keynes

MK9 1FE

#### **Solicitors**

SNR Denton LLP

The Pinnacle

170 Midsummer Boulevard

Milton Keynes

MK9 1FE

## **B-L PEGSON LIMITED**

### **Directors' report for the year ended 31 December 2016**

The directors of B-L Pegson Limited present their annual report and financial statements for the year ended 31 December 2016.

#### **Principal activity**

The company, registered number 03087561, was dormant during the current and prior years.

#### **Review of the business and future developments**

During the financial year, and the preceding financial year, the Company did not trade and received no income and incurred no expenditure. Consequently, during these periods the Company made neither a profit nor a loss. Therefore a separate profit and loss account has not been presented.

The directors do not recommend the payment of a dividend (2015: £Nil).

#### **Directors**

The directors who served during the year and to the date of this report were as follows:

E I Cohen


K Bradley (resigned 27<sup>th</sup> February 2017)

The directors have no interest in the share capital of the company.

#### **Auditors**

The company is dormant within the meaning of Section 480 of the Companies Act 2006 and does not require an audit.

This report was approved by the board on September 8, 2017 and signed on its behalf by:



**JD Sheehan**  
Director

## B-L PEGSON LIMITED

### Balance sheet as at 31 December 2016

Registered number: 03087561

	Note	2016 £'000	2015 £'000
<b>Fixed Assets</b>			
Investments	4	2,020	2,020
<b>Current Assets</b>			
Debtors	5	114	114
Net current assets		<u>114</u>	<u>114</u>
<b>Net assets</b>		<u>2,134</u>	<u>2,134</u>
<b>Capital and reserves</b>			
Share capital	6	-	-
Share premium account	7	2,019	2,019
Profit and loss account		115	115
<b>Total shareholders' funds</b>		<u>2,134</u>	<u>2,134</u>

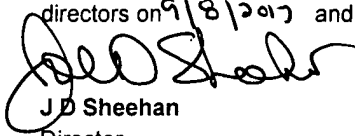
For the year ended 31 December 2016 the company was entitled to the exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge:

- (i) that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476, and;
- (ii) their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities.

The financial statements on pages 5 to 8 were approved and authorised for issue by the board of directors on 9/8/2017 and were signed on its behalf by:

  
J.D. Sheehan  
Director

## **B-L PEGSON LIMITED**

### **Notes to the financial statements for the year ended 31 December 2016**

#### **1. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A – Small Entities

##### **Consolidation**

Consolidated financial statements are not prepared as B-L Pegson Limited is itself a wholly owned subsidiary and the results of the group have been consolidated in the parent's financial statements. The financial statements present information about the individual undertaking and not as a group.

##### **Investments**

Fixed asset investments are shown at cost less provision for impairment if applicable.

##### **Related Party Transactions**

As a wholly owned subsidiary the company has taken advantage of the exemption in FRS8 not to disclose related party transactions with fellow group undertakings.

#### **2. Profit and Loss Account**

The company did not trade in the current year or preceding financial year, accordingly no profit and loss account has been prepared.

#### **3. Directors' emoluments and staff costs**

The directors did not receive any remuneration during the year (2015: Nil). The company had no employees during the year (2015: Nil).

## B-L PEGSON LIMITED

### Notes to the financial statements for the year ended 31 December 2016

#### 4. Fixed Assets Investment

	Shares in subsidiary undertakings £'000
<b>Cost and net book value</b>	
At 1 January and 31 December 2016	<b>2,020</b>

Fellow subsidiary undertaking	Country of incorporation	Shares held	Proportion held
Pegson Group Limited	England and Wales	1,125,000 of 5p each	14.4%

The remaining shares in Pegson Group Limited (85.6%) are owned by Powerscreen International Ltd, the parent company of B-L Pegson Limited. Pegson Group Limited is also a dormant company but holds 100% investment in the ordinary share capital of Terex Pegson Limited, a manufacturer of power crushing equipment.

#### 5. Debtors

	2016 £'000	2015 £'000
Amounts due from group undertakings	114	114
	<b>114</b>	<b>114</b>

## **B-L PEGSON LIMITED**

### **Notes to the financial statements for the year ended 31 December 2016**

#### **6. Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Fully paid</b>		
1,000 ordinary shares of 10p each	<b>100</b>	<b>100</b>

#### **7. Share premium account**

	<b>£'000</b>
At 1 January and 31 December 2016	<b>2,019</b>

#### **8. Ultimate parent undertaking**

The company's immediate parent undertaking is Powerscreen International Limited registered in England and Wales.

The company's ultimate parent undertaking, and ultimate controlling party, is Terex Corporation, a company incorporated in the USA. A copy of the group financial statements may be obtained by writing to the Director of Investor Relations at 200 Nyala Farms Road, Westport, Connecticut 06880, USA.