

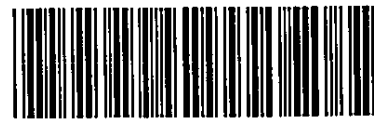
REGISTERED NUMBER. 03087535 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2011

FOR

FOREVER CHANGES LIMITED

THURSDAY



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10/05/2012

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COMPANIES HOUSE

FOREVER CHANGES LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2011**

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FOREVER CHANGES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2011

DIRECTORS:	A J Green T W Thornton
REGISTERED OFFICE	42 Stonegate York YO1 8AS
REGISTERED NUMBER:	03087535 (England and Wales)
ACCOUNTANTS:	Parker Hartley & Co 2 Waverley Street The Groves York YO31 7QZ
BANKERS:	Barclays Bank plc 1-3 Parliament Street York YO1 1XD

FOREVER CHANGES LIMITED
ABBREVIATED BALANCE SHEET
31ST OCTOBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	53,139	57,248
CURRENT ASSETS			
Stocks		50,240	48,784
Debtors		400,487	26,536
Cash at bank and in hand		45,757	36,172
		<u>496,484</u>	<u>111,492</u>
CREDITORS			
Amounts falling due within one year	3	<u>362,346</u>	<u>70,477</u>
NET CURRENT ASSETS		<u>134,138</u>	<u>41,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>187,277</u>	<u>98,263</u>
CREDITORS			
Amounts falling due after more than one year	3	(211,267)	-
PROVISIONS FOR LIABILITIES		<u>(7,581)</u>	<u>(7,836)</u>
NET (LIABILITIES)/ASSETS		<u><u>(31,571)</u></u>	<u><u>90,427</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>(31,573)</u>	<u>90,425</u>
SHAREHOLDERS' FUNDS		<u><u>(31,571)</u></u>	<u><u>90,427</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

FOREVER CHANGES LIMITED

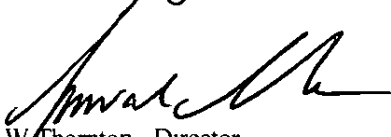
ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19th January 2012 and were signed on its behalf by



A J Green - Director



T W Thornton - Director

The notes form part of these abbreviated accounts

FOREVER CHANGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2010	189,607
Additions	8,197
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At 31st October 2011	197,804
	<hr/>
DEPRECIATION	
At 1st November 2010	132,359
Charge for year	12,306
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At 31st October 2011	144,665
	<hr/>
NET BOOK VALUE	
At 31st October 2011	53,139
	<hr/>
At 31st October 2010	57,248
	<hr/>

3 CREDITORS

Creditors include an amount of £222,333 for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	159,139	-
	<hr/>	<hr/>

FOREVER CHANGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST OCTOBER 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	1	<u>2</u>	<u>2</u>

5 RELATED PARTY DISCLOSURES

At the balance sheet date the directors had loans outstanding to them of £276,991. They have given assurances that they will not reduce these loans to less than £200,000 in the current year.

6 ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by Mr A J Green via his ownership of Stableford Investments Limited.

7 NON RECURRING TRANSACTIONS

Non recurring costs of £163,445 were incurred by the current directors. These were funded by loans made to the company by its directors. At the balance sheet date these loans stood at £276,991. They have given assurances that they will not reduce these loans to less than £200,000 within the current year.