REGISTERED NUMBER: 03087450 (England and Wales)

The Penworth Pub Co Ltd

Abbreviated Unaudited Accounts

for the Year Ended 30 November 2016

The Penworth Pub Co Ltd (Registered number: 03087450)

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for the Year Ended 30 November 2016

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DIRECTORS:	Mrs P J Bloodworth Mr K C Bloodworth
SECRETARY:	Mrs P J Bloodworth
REGISTERED OFFICE:	4 Daventry Road Dunchurch Rugby Warwickshire CV22 6NS
REGISTERED NUMBER:	03087450 (England and Wales)
ACCOUNTANTS:	Astute Services Ltd 4 Daventry Road Dunchurch Warwickshire CV22 6NS

Abbreviated Balance Sheet
30 November 2016

	Notes	30/11/16 £	30/11/15 £
FIXED ASSETS			
Intangible assets	2	41,809	46,454
Tangible assets	3	344,090	344,854
		385,899	391,308
CURRENT ASSETS			
Stocks		18,256	25,688
Cash at bank		25,052	14,582
		43,308	40,270
CREDITORS			
Amounts falling due within one year		(87,430)	(107,696)
NET CURRENT LIABILITIES		(44,122)	(67,426)
TOTAL ASSETS LESS CURRENT LIABILITIES		341,777	323,882
CREDITORS			
Amounts falling due after more than one year		(201,142)	(255,148)
PROVISIONS FOR LIABILITIES		(3,395)	(179)
NET ASSETS		137,240	68,555
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Retained earnings		137,140	68,455
SHAREHOLDERS' FUNDS		137,240	68,555

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 August 2017 and were signed on its behalf by:

Mrs P J Bloodworth - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 10 years

Tangible fixed assets
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - Annual impairment review
Fixtures & Fittings - 10% Reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015 and 30 November 2016	109,288
AMORTISATION	
At 1 December 2015	62,834
Amortisation for year	4,645
At 30 November 2016	67,479
NET BOOK VALUE	
At 30 November 2016	41,809
At 30 November 2015	46,454

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	608,958
Additions	9,478
Disposals	(20,808)
At 30 November 2016	597,628
DEPRECIATION	
At 1 December 2015	264,104
Charge for year	4,899
Eliminated on disposal	(15,465)
At 30 November 2016	253,538
NET BOOK VALUE	
At 30 November 2016	344,090
At 30 November 2015	344,854

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/11/16 £	30/11/15 £
100	Ordinay	1	100	100

5. POST BALANCE SHEET EVENTS

The Director confirms that the Company Voluntary Arrangement will be complete shortly.

6. COMPANY VOLUNTARY ARRANGEMENT

The company entered into a voluntary arrangement under the provisions of the Insolvency Act, 1986 supervised by Bond Partners LLP a firm of insolvency practitioners.

It was agreed that unsecured creditors be paid 11.26 pence in the pound during the next five years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.