

Sims Group UK Pension Trustees Limited

Annual report and financial statements

for the year ended 30 June 2016

Registered number: 03087439



Sims Group UK Pension Trustees Limited

Directors' report and financial statements for the year ended 30 June 2016

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Sims Group UK Pension Trustees Limited

Directors and advisors

Directors

M I Saunders
J L Fenwick
D M Williams
S L Wilcox
L J Hayward

Secretary

D M Williams

Registered office

Long Marston
Stratford-upon-Avon
Warwickshire
CV37 8AQ

Bankers

HSBC Bank plc
City of London Branch
60 Queen Victoria Street
London
EC4N 4TR

Solicitors

Squire Patton Boggs
Rutland House
148 Edmund Street
Birmingham
B3 2JR

Sims Group UK Pension Trustees Limited

Directors' report for the year ended 30 June 2016

The directors present their report and the financial statements for the year ended 30 June 2016.

Principal activity and review of the business

The company is dormant and made neither a profit nor loss.

Directors and their interests

The directors who held office to the date of this report and subsequently are set out on page 1. On 17 October 2016 P Bird resigned as Director and L J Hayward was appointed.

None of the directors had any beneficial interest in the shares of the company. The directors' beneficial interest in the shares of the ultimate parent company are disclosed in the financial statements of Sims Group UK Limited.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board



D M Williams
Director
Dated 28 February 2017

Sims Group UK Pension Trustees Limited

Balance sheet as at 30 June 2016

	Note	2016 £	2015 £
Current assets			
Debtors	3	1	1
Creditors: amounts falling due within one year	4	(2)	(2)
Net current liabilities		(1)	(1)
Total assets less current liabilities		(1)	(1)
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	(2)	(2)
Total equity shareholders' funds	6	(1)	(1)

Statement of directors' responsibilities

Sims Group UK Pension Trustees Limited (registered number 03087439) did not trade during the current or preceding period and has made neither profit nor loss, nor any other items of comprehensive income. Sims Group UK Pension Trustees Limited is a dormant company, as defined by the Companies Act 2006, and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 in accordance with the transition provisions in paragraph 35.10 in FRS 102.

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 5 were approved by the Board on 28 February 2017 and signed on their behalf by:



D M Williams
Director

Sims Group UK Pension Trustees Limited

Notes to the financial statements for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

These financial statements have been prepared in accordance with applicable Accounting Standards and under the historical cost convention.

Basis of consolidation

The company is a wholly owned subsidiary and as such, its results and those of its ultimate parent are consolidated in the accounts of Sims Metal Management Limited, a company registered in Australia

2 Directors emoluments

The directors have not received any emoluments in respect of their services to the company during the year.

3 Debtors

	2016	2015
	£	£
Called up share capital not paid	1	1

4 Creditors (amounts falling due within one year)

	2016	2015
	£	£
Other creditors	2	2

5 Called up share capital

	2016	2015
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted and fully paid		
1 ordinary share of £1	1	1

Sims Group UK Pension Trustees Limited

Notes to the financial statements for the year ended 30 June 2016 (continued)

6 Combined statement of reconciliation of movement in total equity shareholders funds and movement in reserves

	Issued share capital	Profit and loss account	Total
	£	£	£
As at 1 July 2015 and 30 June 2016	1	-	1

7 Related party transactions

The company has taken advantage of the exemption under FRS 8 relating to wholly owned subsidiary undertakings and has not disclosed details of transactions with other transactions within the Sims Group UK Holdings Limited Group.

8 Ultimate parent company and controlling party

The immediate parent company is Sims Group UK Intermediate Holdings Limited, a company incorporated in England and Wales. Sims Metal Management Limited is the ultimate parent company, a company incorporated in Australia and is the largest group to consolidate these accounts. Copies of the group accounts can be obtained from the Company Secretary at Sir Joseph Banks Corporate Park, Suite 3, Level 2, 32-34 Lord Street, Botany, NSW 2019, Australia.