

Registered number

03087149

DIWAN SOFTWARE LIMITED

Unaudited Abbreviated Accounts

31 March 2016

DIWAN SOFTWARE LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of DIWAN SOFTWARE LIMITED for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of DIWAN SOFTWARE LIMITED for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Rob Isaacson & Co
Chartered Accountants
No.1 Olympic Way
Wembley
Middlesex
HA9 0NP

20 December 2016

DIWAN SOFTWARE LIMITED**Registered number:** 03087149**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,391	3,102
Investments	3	1	1
		<u>1,392</u>	<u>3,103</u>
Current assets			
Stocks		1,259	1,294
Debtors		908,109	1,002,723
Cash at bank and in hand		3,781	70,768
		<u>913,149</u>	<u>1,074,785</u>
Creditors: amounts falling due within one year		(215,807)	(209,968)
Net current assets		<u>697,342</u>	<u>864,817</u>
Total assets less current liabilities		<u>698,734</u>	<u>867,920</u>
Creditors: amounts falling due after more than one year		(24,595)	-
Net assets		<u><u>674,139</u></u>	<u><u>867,920</u></u>
Capital and reserves			
Called up share capital	5	620	620
Share premium		674,708	674,708
Profit and loss account		(1,189)	192,592
Shareholders' funds		<u><u>674,139</u></u>	<u><u>867,920</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs Miriam Al Saadi

Director

Approved by the board on 16 December 2016

DIWAN SOFTWARE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 2006 not to prepare group accounts. These accounts provide information about Diwan Software Limited as an individual undertaking and not about the group.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment 25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 April 2015	76,150
Additions	27
At 31 March 2016	<u>76,177</u>

Depreciation

At 1 April 2015	73,048
Charge for the year	1,738
At 31 March 2016	<u>74,786</u>

Net book value

At 31 March 2016	1,391
At 31 March 2015	3,102

3 Investments £

Cost

At 1 April 2015	1
At 31 March 2016	1

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
Dubai Internet City	Ordinary	100	(1,474,032)	(37,533)

4 Loans 2016 2015

£ £

Creditors include:

Amounts falling due for payment after more than five years	24,595	-
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5 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	341	341	341
B Ordinary shares	£1 each	155	155	155
C Ordinary shares	£1 each	62	62	62
D Ordinary shares	£1 each	62	62	62
			620	620

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.