

Company Registration No. 03087058 (England and Wales)

**DOVECHASE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

# DOVECHASE LIMITED

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# DOVECHASE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,600,000		2,600,000
<b>Current assets</b>					
Debtors		468,410		264,910	
Cash at bank and in hand		-		119,038	
<b>Creditors: amounts falling due within one year</b>	3	(200,407)		(195,884)	
<b>Net current assets</b>			268,003		188,064
<b>Total assets less current liabilities</b>			2,868,003		2,788,064
<b>Creditors: amounts falling due after more than one year</b>	4		(602,875)		(635,250)
<b>Provisions for liabilities</b>			(8,650)		(8,474)
			2,256,478		2,144,340
<b>Capital and reserves</b>					
Called up share capital	5		200		200
Revaluation reserve			1,583,791		1,583,791
Profit and loss account			672,487		560,349
<b>Shareholders' funds</b>			2,256,478		2,144,340

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 September 2016

J G Malamatenios

**Director**

**Company Registration No. 03087058**

# DOVECHASE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
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#### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation is provided on investment property in accordance with the applicable accounting standard, SSAP 19, Accounting for Investment Properties. This is a departure from the general requirements of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director, compliance with the standard is necessary for the financial statements to give a true and fair view.

#### **1.5 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

## DOVECHASE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

#### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 January 2015 & at 31 December 2015	2,606,511
<b>Depreciation</b>	
At 1 January 2015 & at 31 December 2015	6,511
<b>Net book value</b>	
At 31 December 2015	2,600,000
At 31 December 2014	2,600,000

#### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £32,375 (2014 - £32,375).

#### 4 Creditors: amounts falling due after more than one year

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Analysis of loans repayable in more than five years</b>		
Total amounts repayable by instalments which are due in more than five years	473,375	505,750

The aggregate amount of creditors for which security has been given amounted to £602,875 (2014 - £635,250).

#### 5 Share capital

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary A of £1 each	100	100
100 Ordinary B of £1 each	100	100
	200	200

The rights of the A and B ordinary shares are set out in the New Articles of Association. The A ordinary shares are entitled to all available assets on distribution and any declared dividends whilst the net assets of the company are below a base level of £1.7m. The B ordinary shares are entitled to available assets in excess of this amount and to a proportion of any dividends declared when the net assets of the company exceed the base level. The B shares do not carry any voting rights, but otherwise rank pari passu with the A shares.

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