

Registered number
03086989

Leisure & Commercial Limited

Abbreviated Accounts

31 December 2015

Leisure & Commercial Limited**Registered number:** 03086989**Abbreviated Balance Sheet****as at 31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,462	1,918
Current assets			
Debtors		1,514	4,215
Cash at bank and in hand		943	1,662
		<u>2,457</u>	<u>5,877</u>
Creditors: amounts falling due within one year		<u>(4,567)</u>	<u>(3,700)</u>
Net current (liabilities)/assets		(2,110)	2,177
Net assets		<u>352</u>	<u>4,095</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		350	4,093
Shareholders' funds		<u>352</u>	<u>4,095</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

RV Gilmore

Director

Approved by the board on 15 September 2016

for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	20% reducing balance p.a.
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2 Tangible fixed assets

£

Cost

At 1 January 2015	6,239
Additions	1,160
At 31 December 2015	<u>7,399</u>

Depreciation

At 1 January 2015	4,321
Charge for the year	616
At 31 December 2015	<u>4,937</u>

Net book value

At 31 December 2015	2,462
At 31 December 2014	<u>1,918</u>

3 Share capital

Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

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