

Abbreviated Unaudited Accounts
for the Year Ended 30th June 2016
for
Deltic Systems Limited

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for the Year Ended 30th June 2016

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Deltic Systems Limited
Company Information
for the Year Ended 30th June 2016

DIRECTOR: D F G Wood

SECRETARY: D J Wood

REGISTERED OFFICE: 51 Rowanswood Drive
Godley
Hyde
Cheshire
SK14 3SA

REGISTERED NUMBER: 03086978 (England and Wales)

ACCOUNTANTS: Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Deltic Systems Limited (Registered number: 03086978)

Abbreviated Balance Sheet
30th June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		661		1,120
Investment property	3		<u>213,000</u>		<u>213,000</u>
			213,661		214,120
CURRENT ASSETS					
Debtors		5,400		10,200	
Cash at bank		<u>19,313</u>		<u>11,591</u>	
		24,713		21,791	
CREDITORS					
Amounts falling due within one year	4	<u>34,514</u>		<u>39,733</u>	
NET CURRENT LIABILITIES			<u>(9,801)</u>		<u>(17,942)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			203,860		196,178
CREDITORS					
Amounts falling due after more than one year	4		<u>80,625</u>		<u>88,811</u>
NET ASSETS			<u>123,235</u>		<u>107,367</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Revaluation reserve			29,001		29,001
Profit and loss account			<u>94,134</u>		<u>78,266</u>
SHAREHOLDERS' FUNDS			<u>123,235</u>		<u>107,367</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30th June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26th January 2017 and were signed by:

D F G Wood - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoice value of services provided net of value added tax, and rents receivable from the company's properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property fixtures & fittings	- 25% on reducing balance
Fixtures and equipment	- 25% on reducing balance

Investment property

Investment property is not depreciated but is periodically revalued to its open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) with any surplus or deficit being transferred to a revaluation reserve in the first instance. This treatment constitutes an override of the Companies Act requirement to depreciate fixed assets and is considered necessary in order to give a true and fair view as the investment property is held for its investment potential.

Pension costs and other post-retirement benefits

The company does not operate a company pension scheme but makes contributions to a personal pension scheme of the director. Contributions payable for the year are charged in the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015	7,793
Additions	112
Disposals	(804)
At 30th June 2016	<u>7,101</u>
DEPRECIATION	
At 1st July 2015	6,673
Charge for year	221
Eliminated on disposal	(454)
At 30th June 2016	<u>6,440</u>
NET BOOK VALUE	
At 30th June 2016	<u>661</u>
At 30th June 2015	<u>1,120</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2016

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st July 2015	
and 30th June 2016	<u>213,000</u>
NET BOOK VALUE	
At 30th June 2016	<u>213,000</u>
At 30th June 2015	<u>213,000</u>

4. CREDITORS

The following secured debts are included within creditors:

	2016 £	2015 £
Bank loans	<u>88,814</u>	<u>96,920</u>

Creditors include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments		
Bank loans repayable after		
more than five years	<u>47,007</u>	<u>55,517</u>
	<u>47,007</u>	<u>55,517</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.