

REGISTERED NUMBER: 03086962 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
CLEVELAND TECHNICAL SERVICES (UK) LTD

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FOR THE YEAR ENDED 31 AUGUST 2017**

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CLEVELAND TECHNICAL SERVICES (UK) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTOR: Mr R MacPherson

SECRETARY: Miss R J MacPherson

REGISTERED OFFICE: 23 Yarm Road
Stockton On Tees
TS18 3NJ

REGISTERED NUMBER: 03086962 (England and Wales)

ACCOUNTANTS: Lyons & Co Ltd
23 Yarm Road
Stockton On Tees
TS18 3NJ

**ABRIDGED BALANCE SHEET
31 AUGUST 2017**

		31/8/17	31/8/16 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	584,738	584,799
CURRENT ASSETS			
Cash at bank		9,975	11,769
CREDITORS			
Amounts falling due within one year		<u>84,216</u>	<u>71,074</u>
NET CURRENT LIABILITIES		<u>(74,241)</u>	<u>(59,305)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		510,497	525,494
PROVISIONS FOR LIABILITIES	5	<u>24,785</u>	<u>24,785</u>
NET ASSETS		<u><u>485,712</u></u>	<u><u>500,709</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Other reserve	6	105,661	105,661
Retained earnings		<u>379,951</u>	<u>394,948</u>
SHAREHOLDERS' FUNDS		<u><u>485,712</u></u>	<u><u>500,709</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 May 2018 and were signed by:

Mr R MacPherson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Cleveland Technical Services (UK) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost over their estimated useful lives as follows:

Fixtures and fittings 25% reducing balance
Plant and equipment 25% reducing balance
Investment property nil

Investment properties are not depreciated as they are kept in a permanent state of good repair and their estimated realisable value is not less than cost.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Totals £
COST OR VALUATION	
At 1 September 2016	
and 31 August 2017	<u>590,479</u>
DEPRECIATION	
At 1 September 2016	5,680
Charge for year	<u>61</u>
At 31 August 2017	<u>5,741</u>
NET BOOK VALUE	
At 31 August 2017	<u>584,738</u>
At 31 August 2016	<u>584,799</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 August 2017 is represented by:

	Totals
	£
Valuation in 2004	130,446
Cost	<u>460,033</u>
	<u>590,479</u>

If Freehold Property had not been revalued it would have been included at the following historical cost:

	31/8/17	31/8/16 as restated
	£	£
Cost	<u>315,575</u>	<u>315,575</u>
Value of land in freehold land and buildings	<u>315,575</u>	<u>315,575</u>

Freehold Property was valued on an open market basis on 31 August 2004 by the director. .

Included in investment properties is £446,021 of freehold property and £138,717 of long leasehold property.

5. PROVISIONS FOR LIABILITIES

	31/8/17	31/8/16 as restated
	£	£
Deferred tax	<u>24,785</u>	<u>24,785</u>
		Deferred tax
		£
Balance at 1 September 2016		
Prior year adjustment		<u>24,785</u>
As restated		<u>24,785</u>
Balance at 31 August 2017		<u>24,785</u>

6. RESERVES

	Other reserve
	£
At 1 September 2016 and 31 August 2017	<u>105,661</u>

Deferred tax of £24,785 has been charged on 'other reserves' and is shown as a prior year adjustment. This is in accordance with FRS102.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017**

7. RELATED PARTY DISCLOSURES

Expenses totalling £9,132 were reimbursed to the director in the year.

8. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the current and preceding year by Mr R W MacPherson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.